

Erratum

Department of Sport, Racing and Olympic and Paralympic Games Annual Report 2025–2026

(Tabled 26/09/26)

Title: Department of Sport, Racing and Olympic and Paralympic Games Annual Report
2025–2026 (Ref No. 5826T1866)

Action: The signed letter of compliance was mistakenly omitted from the Annual Report.
The letter has now been incorporated on page 2.

Department of Sport, Racing and
Olympic and Paralympic Games

Annual Report

2025–2026

Human rights commitment

We respect, protect, and promote human rights in our decision-making and actions.

About the annual report

The annual report plays an important role in fulfilling the department's commitment to accountability and transparency. The report details achievements against the department's *Service Delivery Statements 2025–2026* and *Strategic Plan 2025–2029*.

Interpreter services



The Queensland Government is committed to providing accessible services to Queenslanders from all culturally and linguistically diverse backgrounds. If you have difficulty in understanding the annual report, you can contact the Queensland Government (QGOV) on 13 74 68 and we will arrange an interpreter to effectively communicate the report to you.

Providing feedback

You can provide feedback on this report by completing a survey on the Get Involved website www.getinvolved.qld.gov.au/gi/

This report is available online at www.sport.qld.gov.au/about-us/annual-report

Additional annual report data is published on the Queensland Government Open Data Portal at www.data.qld.gov.au

More information about the department can be found at www.sport.qld.gov.au

Enquiries about this document are welcome via phone or mail:

Calls within Australia: 13 QGOV (13 74 68)

International callers: +61 7 3328 4811

Email: opendata@sport.qld.gov.au

Post: PO Box 15478, Brisbane City East QLD 4002, Australia

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Attribution

Content from this annual report should be attributed as: The State of Queensland (Department of Sport, Racing and Olympic and Paralympic Games) *Annual Report 2025–2026*.

Acknowledgement of Country

The Department of Sport, Racing and Olympic and Paralympic Games acknowledges Aboriginal people and Torres Strait Islander people as the traditional custodians of the lands and waterways. We respectfully recognise Aboriginal and Torres Strait Islander peoples' connection to country as an integral element of identity, culture, customs, and the rich diversity within their communities.

We offer our respect to Elders past, present and future and recognise the thousands of generations of their ongoing connection to Country and community and the significant contributions they continue to make to Queensland where we live, work, and play.

We are committed to strengthening partnerships with Aboriginal and Torres Strait Islander peoples and communities. We aim to build a stronger, culturally safe, and inclusive workforce, ensuring our policies, procedures, and governance reflect genuine respect for Aboriginal and Torres Strait Islander cultures and contribute to delivering quality services for all Queenslanders.

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Letter of compliance

16 September 2026

The Honourable Tim Mander MP
PO Box 15185 City East
BRISBANE QLD 4002

Dear Minister

I am pleased to submit for presentation to the Parliament, the *Annual Report 2025–2026* and financial statements for the Department of Sport, Racing and Olympic and Paralympic Games.

I certify that this annual report complies with:

- the prescribed requirements of the *Financial Accountability Act 2009* and the *Financial and Performance Management Standard 2019*
- the detailed requirements set out in the *Annual report requirements for Queensland Government agencies*.

A checklist outlining the Queensland Government's annual reporting requirements is included at Appendix 2 of this annual report.

Yours sincerely



Andrew Hopper
Director-General
Department of Sport, Racing and Olympic and Paralympic Games

Message from the Director-General

Queensland has a proud sporting history, a strong sporting culture and an ambition to be the home of Australian sport. Our department has an important role to play in making that ambition a reality.

This year, we have continued to deliver across our portfolio – helping more Queenslanders participate in sport and active recreation, investing in local facilities, strengthening our racing industry and putting the foundations in place for the 2032 Olympic and Paralympic Games (the 2032 Games).

A major achievement has been the delivery and continued growth of the Play On! Sports Vouchers program. Across the first two rounds, more than 293,000 vouchers were redeemed by Queensland families, including more than 13,900 by children and young people with disability. We also supported more than 13,000 young athletes, officials and coaches through Emerging Athlete Pathways, helping reduce the cost of competing at state, national and international events.

We continued to invest in the infrastructure that supports participation, including the launch of the \$30 million Games On! Grassroots Infrastructure Program and the delivery of Government election commitments across Queensland. Through our infrastructure programs, communities are benefiting from better, safer and more inclusive sporting facilities.

Our six Sport Venues also continued to support community and high-performance sport, delivering more than 324,000 hours of instructor-led activity to more than 60,000 participants and recording more than one million community member and athlete visits.

We made important progress in strengthening Queensland's racing industry through *The Next Lap: A plan for the future of Queensland racing*, with five recommendations from the Queensland Racing Review 2025 actioned by 30 June 2026.

Our preparations for 2032 have also gathered pace.

We introduced a revised Games governance model, strengthened coordination with our Games Delivery Partners and worked with all 14 host and co-host Councils to progress their Games planning. We are also focused on ensuring the Games deliver a lasting legacy for Queensland, not just a successful event in 2032.

None of this is possible without our people and our partners. This year, we established the Team Sport | Everyday Culture program and continued to invest in the capability, leadership and culture of our workforce.

I am proud of what our department has delivered and the difference this work is making for Queenslanders. More children are participating in sport and active recreation, local communities are benefiting from better facilities, our sport, active recreation and racing sectors are building their capability, and our preparations for 2032 are well underway.

There is more to do, but we have strong foundations to build on.

I thank our staff, our partners across the sport and racing industries, volunteers, local governments, communities and partners for their commitment throughout the year.

Together, we are building a Queensland that is active, connected and ready to be the home of Australian sport – not just for 2032, but for generations to come.

Andrew Hopper
Director-General

About us

Our **vision** is 'Sport is at the heart of an active, healthy and connected Queensland.'

Our **purpose** is 'To inspire all Queenslanders to have active lives in healthy communities and lead the success of the 2032 Games.'

Machinery-of-government changes

As a result of machinery-of-government changes that came into effect on 1 July 2025, the Queensland Academy of Sport (QAS) transitioned from a business unit of the department to an independent statutory body under the *Queensland Academy of Sport Act 2025*.

Outgoing functions

The following table outlines the function that left the department due to machinery-of-government changes on 1 July 2025, and the related annual report where the non-financial performance information and financial statements can be found for the 2025–2026.

Left the department	Date of transfer	Related annual report
Queensland Academy of Sport	1 July 2025	Queensland Academy of Sport Annual Report

Incoming and outgoing statutory bodies As a result of machinery-of-government changes, the QAS became a statutory body within the portfolio of our Minister, the Honourable Tim Mander MP, Minister for Sport and Racing and Minister for the Olympic and Paralympic Games.

Government bodies

The department supports a number of Queensland Government statutory bodies and portfolio entities within the portfolio of the Minister. The statutory bodies are responsible for producing their own annual reports.

For more information about the government bodies visit <https://governmentbodies.premiers.qld.gov.au/PortfolioBodyDisplay.aspx?Parameter=42>

Our strategic direction

Guided by the *Strategic Plan 2025–29*, the department works in partnership with government, industry, sporting organisations, local communities and the racing sector to inspire more Queenslanders to lead active lives, strengthen communities and delivery of a lasting legacy from the 2032 Games.

Our work is underpinned by four strategic objectives that guide our priorities and decision making:

- More Queenslanders are active and healthy
- Support our sector to do what they do best
- Making places and spaces more inclusive
- A thriving workforce.

Our *Strategic Plan 2025–29* relating to this annual report can be accessed at www.sport.qld.gov.au/about-us/our-strategies.

Understanding our strategic opportunities and risks enables us to focus our efforts where they will have the greatest impact, strengthening our ability to deliver the priorities and outcomes of the *Strategic Plan 2025–29*.

We leveraged the following strategic opportunities to maximise benefits for Queenslanders:

- **Innovation** – challenge the status quo to be agile and to drive innovation in all aspects of the portfolio
- **Integrated** – take advantage of an integrated and cohesive sporting sector to provide a lasting economic, social and cultural outcomes for the state
- **2032 Olympic and Paralympic Games** – leverage the 2032 Games to drive growth and improvements in our sectors
- **Skilled workforce** – attract and retain a diverse and capable workforce by highlighting our unique professional opportunities to engage with stakeholders in our sector.

We actively managed the following strategic risks to ensure optimal delivery to the community:

- **Investment** – unable to attract appropriate investment due to greater competition for investment in Queensland
- **Athlete Pathways** – entry to athlete's pathway is unattainable due to increasing opportunities from professional sports codes, lack of awareness of Paralympic sports, and barriers to classification, qualification and coaching
- **Participation** – Queenslanders will not participate in sporting activities due to cost-of-living pressures
- **Performance improvement** – unable to deliver strategies due to limited innovation and available resources
- **Accountability** – unable to deliver effective Games governance and program outcomes due to a lack of clarity and engagement with Games partners.

Government's objectives for the community

The Queensland Government's direction is informed by its broad objectives for the community. The objectives reflect the government's vision for Queensland and outline its plan to build future prosperity and growth across the state. We supported the following Queensland Government objectives for the community as outlined in our *Strategic Plan 2025–29*:

- A better lifestyle through a stronger economy
- A plan for Queensland future.

Queensland public service values

The following Queensland public service values guide our employees' behaviour, how we do business, and our decision-making:

- Customers first
- Ideas into action
- Unleash potential
- Be courageous
- Empower people.

Whole-of-government plans

At the whole-of-government level, specific purpose plans support focus areas identified as being of high strategic importance to the state and Queenslanders. At a department level, these plans reinforce our strategic and operational objectives by providing strategies and targets in each area. We prepared and published the following whole-of-government plans:

- Disability Service Plan
- Multicultural Policy and Action Plan
- Strategic Workforce Plan
- Waste Reduction and Recycling Plan
- Reframing the Relationship Plan.

These plans can be accessed at www.sport.qld.gov.au/about-us/our-policies-and-plans.

Our structure

Below is the department's structure as at 30 June 2026.



Our leaders

Andrew Hopper

Director-General

Andrew was appointed Director-General of the Queensland Department of Sport, Racing and Olympic and Paralympic Games in September 2022, where he is leading the government's vision to position Queensland as the home of Australian sport and maximise the once-in-a-generation opportunity presented by the 2032 Games.

As Director-General, Andrew is focused on delivering the department's strategic objectives to grow participation in sport and active recreation, improve access to inclusive and sustainable places and spaces, strengthen Queensland's sporting and racing sectors, and coordinate the delivery of a world-class Olympic and Paralympic Games that leaves a lasting legacy for all Queenslanders. He is passionate about creating healthier, more connected communities through sport and ensuring Queenslanders of all ages and abilities have opportunities to participate, compete and thrive.

Andrew first joined the Queensland Public Service in 2021 as Deputy Director-General, Tourism Recovery, Olympic Engagement and Legacy, where he played a pivotal role in shaping the government's approach to leveraging the Games to deliver lasting social, economic and sporting benefits.

Prior to moving to Queensland, Andrew held senior executive roles in the Northern Territory for more than six years, including, Deputy CEO in the Department of Industry, Tourism and Trade. There, he led the teams at Tourism NT (including StudyNT), Screen Territory, and Liquor, Gaming and Racing, with responsibility for driving growth, investment and industry outcomes.

With an extensive background leading high-performing teams across tourism, major events, sport, entertainment and cultural industries in Australia and internationally, Andrew has delivered increased participation, industry investment, successful major events and legacy projects. Having worked across both the public and private sectors, he is committed to collaborating with government, industry and community partners to build capability, strengthen the sector, and deliver lasting outcomes for Queensland.

Michael Dobbie-Bridges **PLY**

Deputy Director-General, Sport and Racing (from 1 June 2026)

Michael Dobbie-Bridges leads the Sport and Racing division, with responsibility for Queensland's sport venues and racing industry sustainability and reform.

Michael brings a whole-of-system perspective built across senior government, consulting and board roles spanning sport, infrastructure, disability inclusion and public policy. He has held senior leadership positions with PwC Australia, APM Group and Create Advisory, leading complex advisory, governance and reform engagements across government and industry.

Michael is a Paralympian, having represented Australia at the Beijing 2008 Paralympic Games in Wheelchair Tennis. He is the founder of Queensland's Wheelchair AFL competition and has served as Chair of Sporting Wheelies and Disabled Association and as The Sport Portfolio Para Reference Panel's lead within the department.

He brings lived experience as a person with disability and a deep commitment to growing participation, building pathways and delivering outcomes for Queenslanders through sport and racing.

Kelli Lamperd

Acting Deputy Director-General, Sport and Racing (1 July 2025 – 12 June 2026)

Kelli has been working in the Queensland Government for over 36 years. She has experience in leading high-performing teams who have been responsible for delivery of products and services under the Queensland Housing Strategy and, more recently, delivery of strategic sporting initiatives.

Kelli is an inspiring leader with over 17 years at a senior level, influencing others to achieve their best. She leads by example through authenticity, trust, commitment and integrity. Kelli brings substantial executive leadership experience across service delivery, delivery of infrastructure projects, relationship management, client engagement and management of significant external stakeholders. She has a proven record of leading organisational change in complex operating environments.

Sarah Vandersee

Deputy Director-General, Corporate Services

As a Fellow of Certified Practicing Accountants, Sarah brings over 30 years' experience in corporate services with the Queensland Government. Sarah leads Corporate Services to partner with the other divisions to provide expert and trusted advice which allows the divisions to keep focused on achieving their strategic plans. Sarah is leading Corporate Services to ensure that consistency and service excellence underpins everything that we do.

Sarah was previously the General Manager, Queensland Shared Services where she successfully managed complex digital technology and process change and influenced large scale customer centric transformations. In this role, her team navigated uncertain times during COVID to deliver payroll and finance services to 28 government departments.

Prior to joining QSS, Sarah worked at WorkCover Queensland in various roles within the business, leading teams responsible for setting and collecting the premium, deciding and managing statutory claims.

Eugénie Buckley

Deputy Director-General, Olympic and Paralympic Games Office

Eugénie Buckley is passionate about the role of major events in transforming cities and improving economic, social and environmental outcomes. She has held Chief Executive Officer roles with Suiko Consulting (major event specialists), Swimming Australia, Brisbane Roar FC, ICC Women's World Cup 2009 and the Professional Footballers' Association.

Eugénie was a member of the Australian Sports Commission's Executive Sponsor Team for the development of Australia's High Performance Sport Strategy 2032+ and the Australian Olympic Committee's Powering Australia's Future 10+10 Working Group. She appreciates the specificities of the Paralympic Games through her planning and integration role with Paralympics Australia and proudly sat as representative on the Brisbane 2032 Carbon Footprint Reference Group.

Eugénie has formal legal and financial qualifications (Masters of Law (Sports Law), Bachelor of Laws and Bachelor of Commerce) and held General Manager of Legal and Business Affairs roles with the International Cricket Council and Football Australia, and was Head of Legal and Commercial, Rugby World Cup 2003.

Eugénie is an inaugural member of the World Aquatics Integrity Unit Supervisory Council and the National Sports Tribunal. She was the first female to be appointed to an Asian Football Confederation (AFC) Committee and the first Australian to be an AFC Match Commissioner. Previously she was an arbitrator for the Court of Arbitration for Sport.

Our divisions

The department's divisions each play an important role in delivering the department's vision and strategic objectives. The following provides an overview of each division and its key responsibilities as at 30 June 2026.

Sport and Racing

The Sport and Racing division works to ensure communities are active, healthy and connected by providing access to a diverse range of sport and racing opportunities across Queensland.

The division supports participation in sport at every level, from grassroots community programs to high-performance and elite pathways. It is committed to advancing the long-term growth, sustainability and success of Queensland's sport sector while building the foundations for success in the lead-up to the 2032 Games.

The division achieves this by:

- providing funding and grant programs that strengthen sport and racing clubs and organisations
- supporting the planning, development and delivery of sport and racing infrastructure
- delivering sponsorship programs and supporting major sporting and racing events across Queensland
- managing and providing access to high-quality sport venues and accommodation facilities
- delivering initiatives that promote health, wellbeing and active lifestyles for all Queenslanders
- supporting the growth, resilience and long-term sustainability of Queensland's racing industry.

The division also works with boards, committees and government partners to develop, manage, maintain and promote major facilities throughout Queensland.

The Office of Racing provides strategic oversight of Queensland's legislative and policy framework for the racing industry. It administers the *Racing Act 2002* and *Racing Regulation 2023*, oversees Racing Queensland and any future approved control bodies, and works collaboratively with the Queensland Racing Integrity Commission and the Department of Primary Industries to support effective governance, integrity, animal welfare and the long-term sustainability of Queensland's racing industry. The Office of Racing also leads key racing initiatives and infrastructure programs that strengthen the industry's economic and community contribution across the state.

Olympic and Paralympic Games Office

The Olympic and Paralympic Games Office (OPGO) leads the coordination of responsibilities to facilitate delivery of a world-class Olympic and Paralympic Games that leaves a positive and lasting legacy.

OPGO:

- coordinates and integrates planning and delivery responsibilities for the 2032 Games
- drives legacy outcomes to leverage the 2032 Games legacy strategy
- supports the state as an Olympic Host Contract signatory and the administration of the *Brisbane Olympic and Paralympic Games Arrangements Act 2021*
- facilitates cross-partner governance arrangements to ensure effective and efficient oversight and decision-making.

Through these functions, OPGO will continue to play a central role in coordinating Games Delivery Partners, strengthening governance and supporting delivery that creates lasting benefits for Queenslanders.

Corporate Services

The Corporate Services division provides the leadership, advice and business support that enables the department to operate effectively and deliver on its priorities. Working across the organisation, the division partners with business areas to strengthen performance, support informed decision-making and ensure the department meets its legislative, financial and governance obligations.

Through strong collaboration and contemporary corporate practices, the division helps drive the department's strategic objectives, supporting alignment with whole-of-government priorities, policies, frameworks and best-practice standards. The division also plays a critical role in strengthening the department's reputation and stakeholder engagement by delivering strategic communications,

media, website management, creative services and event management that promote the department's priorities, showcase achievements and support informed community and stakeholder engagement.

Key corporate functions include:

- supporting strong governance through effective and compliant policy, planning and performance management
- strengthening accountability and responsiveness through ethical decision-making, strong leadership, effective governance and risk management
- delivering financial, budgeting, procurement and contract management services to support the efficient delivery of departmental programs, projects and services
- enabling a high-performing workforce through workforce planning, capability development, collaboration, knowledge sharing, and employee recognition and reward initiatives
- driving continuous improvement, innovation and operational efficiency to enhance productivity and deliver better outcomes for clients, stakeholders and the community
- delivering strategic communication and media services that enhance the department's reputation and visibility
- increasing stakeholder awareness and engagement through communications and targeted media activities
- leading the management of media issues and opportunities, ensuring timely, consistent and effective positioning of the department.

Financial performance

This financial summary provides an overview of the department’s financial performance for 2025–26. Comprehensive financial performance information is provided in the audited financial statements included in this annual report.

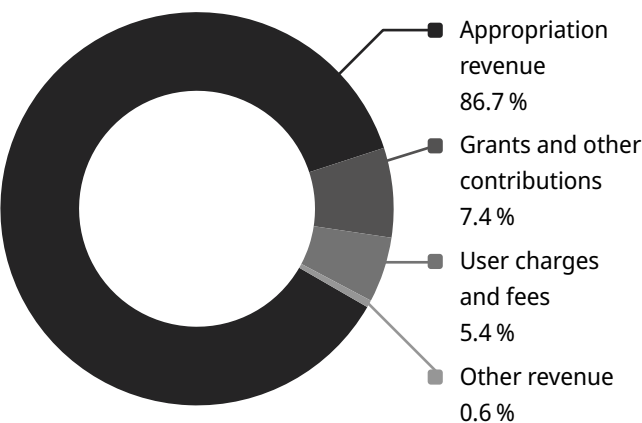
Statement by the Chief Finance Officer

In accordance with the *Financial Accountability Act 2009* (FAA), the Chief Finance Officer has provided the Director-General with a statement that the department’s financial internal controls are operating efficiently, effectively and economically. The department actively manages its financial risks and liabilities and is financially well-positioned to meet its objectives, as outlined in the department’s *Strategic Plan 2025–29*.

Operating result

The department had a break-even 2025–26 operating result.

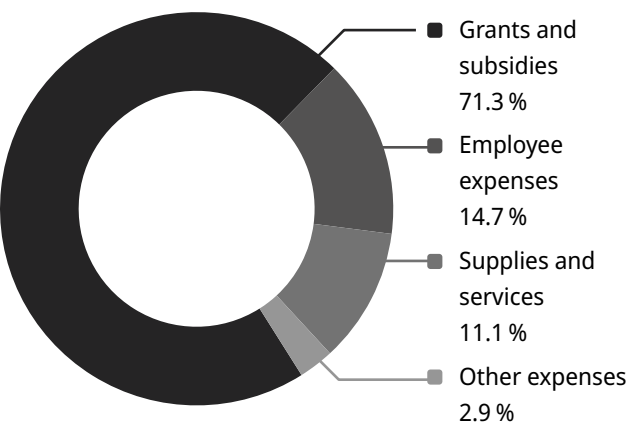
For the 2025–26 financial year, the department was primarily funded by appropriation revenue of \$322 million (86.6 per cent), with the remaining funding from grants and other contributions of \$27.4 million (7.4 per cent), user charges and fees of \$20.2 million (5.4 per cent) and the balance in other revenue of \$2.2 million (0.6 per cent).



Expenses

For the 2025–26 financial year, the department reported expenditure of \$371.8 million. The breakup of the expenditure is as follows:

- \$265.2 million (71.3 per cent) in grants and subsidies, including payments made for Play On! Sports Vouchers, Games On! Grassroots Infrastructure Program, Browne Park Redevelopment, Rockhampton Sports Precinct, Police Citizens Youth Club (PCYC) Capital Works, Sport and Recreation Community and Recreation Assets Recovery and Resilience Program (CRARRP), Sport and Racing Recovery Grants, Active Industry Base Fund, Emerging Athlete Program, Racing Infrastructure Fund (RIF), Minor Infrastructure and Inclusive Facilities Fund (MIIFF) and the Minors Program.
- \$54.8 million (14.7 per cent) in employee expenses.
- \$41.1 million (11.1 per cent) in supplies and services, including contractors.
- \$10.7 million (2.9 per cent) in other expenses, including depreciation and amortisation.



Assets

At 30 June 2026 the department held assets to the value of \$466.6 million. The value of our assets by category:

Assets	\$ Million	Assets %
Property, plant and equipment	418.6	89.7%
Cash and cash equivalents	41.8	9%
Receivables	6	1.3%
Other assets	0.2	0%
Total Assets	466.6	100%

Liabilities

At 30 June 2026 the department held liabilities to the value of \$52.3 million. The value of our liabilities by category:

Liabilities	\$ Million	Liabilities %
Payables	45.9	87.8%
Other liabilities	4.4	8.4%
Accrued employee benefits	2	3.8%
Total Liabilities	52.3	100%

Capital expenditure

The department made capital grant payments of \$173.6 million in 2025–26. This includes expenditure for the Games On! Grassroots Infrastructure Program, Browne Park Redevelopment, Rockhampton Sports Precinct, PCYC Capital Works, CRARRP, Sport and Racing Recovery Grants, RIF, MIIFF and the Minors Program. Additionally, capital purchases of \$22.3 million were made in 2025–26, consisting largely of capital works in progress for Sport Venues.

Administered funds

Administered funds are those where a department does not have control but is charged with administering the funds efficiently and effectively on a whole-of-government basis.

During 2025–26, the department administered appropriation revenues of \$378.4 million, and recognised grant payments to Racing Queensland of \$264 million, Stadiums Queensland of \$76.7 million, and QAS of \$37.7 million.

Outlook for 2026–2027

Operating budget

Total expenses are estimated to be \$440.1 million in 2026–27. This primarily relates to continued delivery of Government Election Commitments including the Games On! Grassroots Infrastructure Program, Great Barrier Reef Arena, Rockhampton Sports Precinct, Play On! Sports Vouchers, PCYC Capital Works and the RIF. Additionally, the department is administering more Sport and Racing Recovery Grants and within the OPGO delivering the 2032 Games.

Capital expenditure

The 2026–27 budget for total capital outlays is estimated to be \$314.1 million, consisting of a spend on capital purchases and capital grants which provide investment in our community to enrich the Queensland way of life through sport and active recreation, and support sport and active recreation industries recovering from the impacts of natural disasters.

Total capital purchases in 2026–27 are expected to be \$21 million, and includes:

- \$21 million to enhance state-owned sport and active recreation facilities at the Gold Coast, Sunshine Coast and Townsville, to deliver quality experiences that inspire physical activity.

Total capital grants in 2026–27 are expected to be \$293.1 million, and includes:

- \$100 million is allocated to delivering a fresh start and a clear roadmap for Queensland racing following the Queensland Racing Review 2025 by helping to deliver modern and fit-for-purpose racing infrastructure across all three codes of racing. This is part of the \$200 million Racing Future Fund.
- \$57 million investment from the Games On! Grassroots Infrastructure Program to ensure that there is a grassroots community sporting legacy from the 2032 Games that benefits all Queenslanders.

- \$41 million to assist not-for-profit sport and racing organisations with the clean-up, repair or replacement of equipment or facilities directly damaged by an eligible disaster event and to re-establish activities, in partnership with the Australian Government.
- \$26.6 million for the construction of new PCYCs and the upgrade of existing facilities.
- \$20 million from the Games On! Grassroots Infrastructure Program, for Stage 1 of the Rockhampton Sports Precinct includes building a new home for Netball with 16 outdoor hard courts, club house and changeroom facilities and community play spaces.
- \$16 million to support priority infrastructure projects to deliver to the growth and sustainability of the Queensland racing industry.
- \$11.3 million from the Games On! Grassroots Infrastructure Program, for Stage 2 of the Great Barrier Reef Arena to deliver community sport, education, and training facility including new indoor courts, change rooms and training areas adding capacity for netball, basketball and all-abilities events.

Our service area performance

Service area: Sport

Strategic objective: More Queenslanders are active and healthy

Our communities are active and healthy and can access a range of recreational, sport and racing opportunities.

Performance measures:

- 75% of infrastructure projects funded through our programs are delivered within the program guideline timeframes
- More than 70% of Play On! vouchers redeemed
- 70% of Play On! recipients indicate their physical activity levels have increased since the previous year
- More than 80% customer satisfaction with department-owned and operated sport and recreation venues.

Strategic objective: Support our sector to do what they do best

The provision of grants, infrastructure funding, advice and services to deliver long-term benefit to Queenslanders.

Performance measures:

- At least 70% of sport and active recreation organisations reported improved capability and capacity as a result of funding
- 90% of tenants within the department's Sports Houses (Townsville and Brisbane) are sport-related
- Average time to assess Racing Infrastructure Fund grant applications is 30 days.

Strategic objective: Making places and spaces more inclusive

Sport and active recreation is accessible to all Queenslanders.

Performance measures:

- 100% of funded state-level sporting organisation boards show improvement in gender representation by 2029
- Every infrastructure funding program has best practice social infrastructure strategies including universal design principles.

Service: Sport and Racing

We are proud to support investment in Queensland through our funding and grants programs, the delivery of new and upgraded infrastructure, the operation of our six Sport Venues (SVs), and initiatives that support events and opportunities for individuals, communities, and industries to participate, grow and connect.

In 2025–26, we achieved significant milestones to inspire participation, promote inclusivity, and help build stronger, healthier communities – from our cities and towns to our regional and remote locations.

During 2025–26, we were proud to deliver the following achievements:

The new Queensland Sport Strategy: Community and industry engagement on our discussion paper *'What does 2032 mean for you?'*, has informed development of the new Queensland Sport Strategy, including the critical programs and initiatives that will shape Queensland's sporting future and leverage opportunities presented by the 2032 Games. The new strategy for sport in Queensland will be released in 2026–27.

Play On! Sports Voucher program: The inaugural round of Play On! Sports Vouchers opened on 4 August 2025, providing funding support to help Queensland children aged five to 17 stay active. Across the first two rounds of the program, in the 2025–26 financial year, more than 293,000 vouchers were redeemed. Of these redemptions, children and young people with a disability redeemed over 13,900 Play On! Sports Vouchers – representing a 33 per cent increase compared with the previous voucher program.

SwimStart Program: Through SwimStart, in 2025–26, more than 7,500 vouchers were redeemed, providing eligible children aged 0 to 4 years to support learn-to-swim programs and build water confidence.

Emerging Athlete Pathways: More than 13,000 applications were approved under the Emerging Athlete Pathways program, providing financial assistance for eligible young athletes, officials and coaches aged 10 to 18 years to help alleviate costs associated with attending state, national and international events.

Implementation of Queensland Racing Review

2025 Recommendations: Following the publication of the Queensland Government's response to the Queensland Racing Review 2025 findings on 6 December 2025 through *The Next Lap: A plan for the future of Queensland racing*, we made significant progress in working across government to implement the review recommendations. As of 30 June 2026, the department had actioned five recommendations, including supporting the passage of the Major Sports Facilities and Other Legislation Amendment Bill 2025, which amended the *Racing Act 2002* and introduced changes to the Racing Queensland Board.

Games On! Grassroots Infrastructure Program:

Our new \$30 million Games On! Grassroots Infrastructure Program was announced, with Registrations of Interest closing on 18 March 2026. Shortlisted applicants were then invited to submit full applications, with grant recipients to be announced in 2026–27. This program aims to upgrade sporting facilities, encourage active lifestyles, and build a lasting community legacy ahead of the 2032 Games.

2024 Government Election Commitments: Delivery of the 2024 Government Election Commitments (GECs) has continued to improve community sport infrastructure and contribute to a lasting Games legacy across Queensland. In 2025–26, we worked with clubs and organisations to deliver 30 of the 146 approved GECs. Completed GECs already benefiting local communities include:

- \$450,000 to support the North Mackay Saints AFL Club to replace old and inefficient lighting at Zeolla Park in Andergrove
- a new female changerooms at Easts Rugby Union in Norman Park
- \$70,000 LED lighting upgrades to Peninsula Power Football Club in Redcliffe
- \$25,000 facility upgrade for Gin Gin Athletics Club
- \$150,000 for lighting at the Kalbar Showgrounds.

Browne Park Redevelopment: The Browne Park Redevelopment was completed, with the opening held on 2 May 2026. The redevelopment will create lasting benefits for the Rockhampton community, including increased capacity to host major events. The initiative is also part of Queensland's broader preparations to host the 2032 Games, helping to ensure regional venues are ready to support community usage and event-hosting into the future.

Legacy infrastructure: Major milestones were achieved for several significant legacy sport infrastructure projects, including:

- Completion of the initiative to upgrade and install lighting on every school oval across the Mansfield Electorate (eight in total). The final project, at Mount Gravatt East State School, achieved practical completion in December 2025.
- The DriveIt North Queensland project achieved practical completion on 24 November 2025. Queensland Government's contribution to this initiative supported the delivery of a new racing circuit and associated works, along with an international standard dragstrip.

Police Citizens Youth Club Funding Program: We continued to lead the administration of the PCYC Funding Program on behalf of the Queensland Police Service (QPS), building on Queensland PCYC's longstanding legacy of delivering facilities that provide vital services and opportunities for young people. Achievements for the 2025–26 program included the completion of nine facility upgrade projects, such as Aurukun, Bundaberg and Mount Gravatt. In addition, construction of a new facility at Caloundra is underway, following a sod-turning event on 28 April 2026 with practical completion scheduled for late December 2026.

Active Industry Base Fund (AIBF) and Active Industry Project Fund (AIPF): We continued to support State Level Organisations and Industry Peak Bodies through the AIBF and AIPF Super Round, to build organisational capability to service Queensland's current and emerging needs, including increased participation offerings and support for enhancing pathways. With AIPF investment, Baseball Queensland rolled out its inclusive Baseball5 program and Junior Coaching Handbook, supporting more neurodivergent Queenslanders to participate in sport.

ActiveKIT Super Round: The ActiveKIT Super Round, enabled the support and piloting of innovative solutions to increase physical activity opportunities for Queenslanders and contribute to system-wide capability improvements. The Sunshine Coast's Activated Abilities gym program (operated by FITCare) received funding support through ActiveKIT to provide an inclusive program designed for people with Down Syndrome.

Minor Infrastructure and Inclusive Facilities Fund: Significant progress was made through the continued delivery of the Fund, with 171 of the 221 funded projects completed, providing new and upgraded infrastructure for local sport facilities across Queensland.

Key project deliverables included:

- Benowa Bowls Club opening new accessible facilities, helping Gold Coast residents of all abilities to participate in sport
- Jimboomba United Football Club completing new girls' and women-friendly changerooms, providing safe, accessible and inclusive spaces for participants
- court upgrades in Mareeba Tennis Club, improving the facility's ability to withstand extreme heat and wet seasons.

Sport Venues: Through our SVs, we continued to deliver inclusive, people-centred experiences through camp-based programs, outdoor recreation activities, casual and structured sport participation, and community and elite sport facility hire.

During 2025–26, our SVs collectively delivered 324,450 hours of instructor-led activity to more than 60,000 participants and recorded more than 1 million combined community member and athlete visits.

We completed the first year of our four-year (2025–29) capital upgrades and maintenance program, strengthening our venues' capacity to support athlete pathways, host sporting events and provide high-quality training facilities. Significant upgrades delivered during the year included:

- a new functional gym and office accommodation at the Sunshine Coast Recreation Precinct
- new accommodation, car park and gym extensions at the Gold Coast Recreation Precinct
- significant lighting and field upgrades at the Toowoomba Sports Ground.

During 2025–26, our SVs hosted a diverse range of community and high-performance sporting events, including:

- the 40th annual Bindal All Blacks Carnival at the Townsville Sports Precinct
- the UniSport National Annual Netball Competition at the Gold Coast Recreation Precinct
- Turf Games at the Gold Coast Performance Centre
- the Women's 7s Rugby warm-up series and a Queensland Reds men's exhibition match at the Toowoomba Sports Ground
- a Special Olympics Queensland squad camp at the Sunshine Coast Recreation Precinct.

Through Sports House Brisbane, we provided temporary head offices for Stadiums Queensland and Basketball Brisbane for more than 12 months (encompassing 2025–26) while their permanent head offices in Suncorp Stadium and Auchenflower Stadium respectively (funding support provided by the department) underwent major renovations.

We have worked closely with the Games Independent Infrastructure and Coordination Authority throughout the Belmont Shooting Complex Project Validation Report process, to ensure the proposed investment delivers both a world-class Olympic and Paralympic venue in 2032 and a lasting legacy for Queensland. This collaborative approach is focused on validating infrastructure requirements while maximising long-term community, high-performance sport, participation and event outcomes, ensuring the precinct continues to deliver value well beyond the 2032 Games.

Supporting Aboriginal and Torres Strait

Islander Communities: The Deadly Active Sport and Recreation Program and the Torres Strait Community Sport and Recreation Program continued to support 19 discrete communities by delivering tailored physical activity opportunities for Aboriginal peoples and Torres Strait Islander peoples. Program funding supported local employment opportunities, the purchase of equipment, reduced barriers to participation, and strengthened volunteer capability.

Through the Discrete Communities Planning Funding initiative, we partnered with Health and Wellbeing Queensland and 19 discrete local government authorities to deliver planning activities that increase physical activity and strengthen community capacity to support healthy eating.

Sport Hub Queensland (Sport HQ): We launched Sport HQ on 11 December 2025 as a centralised online platform providing the sport industry with access to resources, tools and support to build capability in the lead up to the 2032 Games and beyond. Since its launch, Sport HQ has demonstrated strong digital engagement and has continued to expand its reach across Queensland. The platform has recorded more than 24,000 website visits, 43,000 page views, and facilitated more than 7,800 resource downloads. These figures, plus the more than 12,000 new users who have been attracted to the platform this year, demonstrates strong sector demand for practical tools and information.

Sponsorship support: We supported community events and initiatives in 2025–26 to increase access to physical activities and help build community connection. Some of the great events supported during the year included:

- 2025 Battle of the Island Touch Championships on Thursday Island
- 2025 Queensland Murri Carnival in September 2025, an event which celebrates Indigenous culture, community and sport
- 2025 Virtus World Athletics Championships supporting athletes with an intellectual disability at the Queensland Sport and Athletics Centre in October.

Youth Development Partnership Fund: We've seen great outcomes through investment under the Youth Development Partnership Fund, a collaboration between our department and the QPS, with 39 organisations supported during the life of the program to 30 June 2026. The initiative supports delivery of youth crime prevention projects through sport and recreation activities aimed to improve the physical and mental health of at-risk Queensland youth.

Empower Legacy Research Project: We continued to support the Empower Legacy Research Project, an early legacy initiative of the 2032 Games. Led by the Jamieson Trauma Institute and co-designed with the Queenslanders with Disability Network and university partners, the project aims to break down barriers to sport participation for people with disability and create a legacy of improved access and inclusion across Queensland.

Disaster recovery support: We continued to support disaster recovery activities in response to disaster activations that affected 66 of Queensland's 77 local government areas between October 2025 and April 2026. This included major weather events such as Cyclones Koji and Narelle, and the Southeast Queensland Christmas Day severe storms.

Through the Sport and Recreation Disaster Recovery Program, in 2025–26, 199 eligible not-for-profit sport and racing organisations were approved to receive funding of up to \$5,000 to help restore their facilities and resume activities following a disaster.

We also provided disaster recovery support through the Sport and Recreation Recovery Grant, which we administer as a jointly-funded initiative with the Australian Government under the Disaster Recovery Funding Arrangements. A total of 152 eligible organisations were approved funding support in 2025–26 to rebuild and carry out repairs on significantly flood-impacted sport, racing and active recreation facilities.

Service area performance

Sport¹

Objective

Lead the sport and active recreation industry to support Queenslanders to participate through quality infrastructure and local environments, and by supporting pathways to assist Queenslanders to reach their full sporting potential.

Description

The service area works collaboratively with our partners to deliver initiatives to:

- drive the delivery of sport and active recreation opportunities for all Queenslanders to encourage active, healthy lifestyles
- provide oversight of legislation that enables the operation and strengthening of Queensland's racing industry to ensure its long-term viability, while maintaining high animal welfare standards.

¹ The *Queensland Academy of Sport Act 2025* was passed by the Queensland Parliament on 1 May 2025 and establishes the Queensland Academy of Sport as a statutory body to position Queensland for strong medal contention for upcoming games cycles. Subsequently the service area has been renamed from 'Sport and Recreation and Queensland Academy of Sport' to 'Sport.'

Service standards	2025–26 Target/Est.	2025–26 Actual
Service: Sport and Recreation		
Effectiveness measures		
Level of overall customer satisfaction with Queensland venues	85%	96%
Proportion of sport and recreation voucher recipients who participated in sport and recreation as a result of receiving a voucher	60%	74.5%
Proportion of sport and recreation organisations that report improved capability as a result of grant funding ²	80%	98%
Effectiveness measures		
Administration costs per \$1000 of sport and recreation vouchers issued ³	\$29.37	\$35.16
Administration costs per \$1000 of funding allocated to improve the capability of the Sport and Recreation industry ⁴	\$111.73	\$113.80
Service: Racing		
Effectiveness measure		
Average time (business days) to assess Racing Infrastructure Fund grant applications	30	2
Effectiveness measure		
Average cost per hour of policy advice and support	\$103.41	\$101.55

2 The variance between the 2025–26 Target/Estimate and the Actual is because the measurement captures improvement where it is ranked as slightly improved, moderately improved, much improved or significantly improved. The broad scale of this measurement means a high percentage of organisations have reported improvement.

3 The variance between the 2025–26 Target/Estimate and the Actual is due to system development costs to improve user experience and manage system performance, in addition to further external assurance for the program.

4 The below variances are due to adjustments to the timing of grants budget to align with program milestones:

- 2025–26 Target and 2025–26 Actual
- 2025–26 Estimated Actual (published in the 2026–27 SDS as \$105.88) and 2025–26 Actual.

Service area: Olympic and Paralympic Games Office

Strategic objective: More Queenslanders are active and healthy

Our communities are active and healthy and can access a range of recreational, sport and racing opportunities.

As Queensland prepares for the 2032 Games, OPGO will continue to play a central role in coordinating Games Delivery Partners, strengthening governance and supporting delivery that creates lasting benefits for Queenslanders.

During 2025–26, we are proud to deliver the following achievements:

- We introduced a revised Games governance model, featuring cross-partner leadership groups to support strategic direction, resolve issues and ensure effective oversight. Specialist steering and coordination committees were also established to drive the efficient and effective delivery of outcomes across priority domains.
- Under the Games governance model, we established and/ or chaired the:
 - Games Leadership Group
 - Games Executive Group
 - Whole-of-Games Coordination Committee
 - City Readiness and Operations Coordination Committee
 - Legacy and Impact Coordination Committee.

OPGO also represented the department on all nine coordination and steering committees, creating effective oversight and coordination across the 2032 Games.

- We strengthened whole-of-Games coordination by implementing a suite of foundational coordination and oversight frameworks. These frameworks have ensured integration of planning, delivery and oversight processes, fostering collaborative decision making among stakeholders.

Strategic objective: Support our sector to do what they do best

The provision of grants, infrastructure funding, advice and services to deliver long-term benefit to Queenslanders.

- We played a pivotal role in clarifying scope and responsibilities in the delivery of the requirements of the Olympic Host Contract. This included working closely with key Games Delivery Partners, such as the Queensland Government, Australian Government, local government, the Games Independent Infrastructure and Coordination Authority and the Brisbane Organising Committee for the 2032 Olympic and Paralympic Games.
- In partnership with local governments across Queensland, including all 14 host and co-host councils, we supported councils to progress their Games planning. Collaboration was further strengthened through the City Readiness and Operations Coordination Committee and other key forums.
- We commenced engagement with councils, venue operators and other stakeholders about pre-Games training opportunities. This included initiating a process to update the register of suitable high-performance training facilities in Queensland for publication to National Olympic and Paralympic Committees and identify additional initiatives to maximise opportunities for host communities.
- OPGO re-established its Legacy and Impact function to ensure the long-term benefits of hosting the 2032 Games are realised. Through the Legacy and Impact Coordination Committee, and collaboration across Queensland Government, we worked with partners to coordinate efforts and maximise legacy outcomes for communities.

Supporting service

A thriving workforce

Strategic objective: A thriving workforce

Our inclusive, diverse, passionate professionals provide outstanding expertise in a workplace that champions their wellbeing.

Performance measures:

- The overall Employee Engagement Score in the Working for Queensland survey exceeds 70%
- We meet or exceed departmental diversity targets
- 5% increase in result from Working for Queensland metric for '*I feel that my organisation considers the wellbeing of employees to be important*'.

Strategic workforce planning and performance

The department continued to advance initiatives under the *Strategic Workforce Plan 2023–2026*, striving to position ourselves as an employer of choice while ensuring our workforce has the capability, capacity and culture needed to deliver our strategic objectives.

Our workforce strategy focuses on:

- fostering a high-performing workplace culture that is passionate, innovative, respectful, inclusive and safe
- attracting and retaining a diverse range of skilled people who possess the right capabilities and attributes for today and the future
- being a risk-focused organisation, whose workforce understand risk and its consequences.

To support the department's core business priorities, significant strategic workforce initiatives were progressed across the following key themes. Key achievements for the reporting period included:

Strategic priorities	Key achievements
Workplace culture	<p>Established the Team Sport Everyday Culture program to foster unity and inclusivity.</p> <p>Implemented an intentional approach to workplace culture, actively engaging employees at all levels to collaboratively develop and shape shared values and behaviours.</p>
Talent management	<p>Participated in career pathway initiatives including the Future Leaders Graduate Program and First Nations Career Pathways Service to build a skilled and future-ready workforce.</p> <p>Revised recruitment and selection resources and provided coaching to hiring managers to strengthen eligibility and suitability assessment processes.</p>
Workforce transformation	<p>Continued implementation of public sector reform initiatives.</p> <p>Enhanced workforce planning capability through the development of a critical roles guide and participation in sector-wide workforce futures and talent initiatives.</p>
Diversity and Inclusion	<p>Developed Connecting to Country policy resources to support cultural connection acknowledging the importance of self-determination for Aboriginal peoples and Torres Strait Islander peoples.</p> <p>Progressed actions under the Reframing the Relationship Plan, promoted cultural capability training, celebrated significant diversity events, and implemented workplace and reasonable adjustment resources.</p>
Capability development	<p>Enhanced leadership and workforce capability through mentoring, leadership programs, and Public Sector Commission (PSC) scholarships with Australia and New Zealand School of Government (ANZSOG) and Queensland University of Technology (QUT).</p> <p>Invested in employee education via online learning and training in cultural capability, integrity, safety, and mental health.</p>

Our people and culture

At Team Sport, we all play a role in creating a workplace culture that reflects our shared values and expected behaviours. Our values guide the way we make decisions, work together and engage with our team members, partners and stakeholders. They shape how we recognise success, support one another through challenges and contribute to a respectful, inclusive and collaborative workplace. By embracing these values every day, both individually and collectively, we foster a positive environment where everyone feels valued, supported and empowered to do their best work.

Creating a healthy, inclusive and safe workplace remains a key priority. Supporting this priority is our Champions Program, led by members of the Senior Leadership Team, which focuses on promoting diversity and inclusion, workplace health and safety, and employee wellbeing.

Our Champions play an important role in advocating for and supporting priority focus areas, including men's health, positive mental health and wellbeing, and workplace safety. Through their leadership, they encourage participation in initiatives that strengthen connection, inclusion and wellbeing across the department.

Workforce profile[#]

Total staffing	Full-time equivalent (FTE)	Number (headcount)
Total FTE	376.33	408

Occupation type	Percentage (%) calculated on FTE
Frontline and frontline support	68.63%
Corporate	31.37%

Employment type	Percentage (%) calculated on FTE
Permanent	85.75%
Temporary	9.59%
Casual	1.20%
Contract	3.45%

[#] Minimum Obligatory Human Resources Information (MOHRI) FTE data for fortnight ending 26 June 2026.

Commitment to diversity and inclusion

The department is dedicated to building a diverse and inclusive workforce that reflects the communities we serve and belong to. We are committed to fostering a workplace culture that values diversity and inclusion, ensuring our decisions, actions, and behaviours create a safe, supportive, respectful, and productive environment for everyone.

During this reporting period, the department demonstrated its commitment to the Queensland *Public Sector Inclusion and Diversity Strategy 2021–2025* through the following initiatives:

- completed the annual Equity and Diversity Audit and issued a report as required by the PSC
- launched and reinvested in partnerships with key organisations to enhance diversity and inclusion efforts:
 - **Job Access** to enhance disability awareness and foster employment opportunities for people with disability
 - **Special Broadcasting Service (SBS)** to access their Inclusion Program to provide online courses and resources to facilitate employee self-paced learning in inclusion and diversity
 - **Diversity Council Australia (DCA)** is recognised as the nation's leading independent authority on diversity and inclusion. Through DCA membership, all employees gain access to comprehensive resources including research, tools, webinars and an extensive knowledge bank
- actively progressed actions outlined in the Reframing the Relationship Plan, including promoting Queensland Government Cultural Capability training opportunities to enhance and strengthen employees' cultural capability
- developed and implemented comprehensive resources to support managers and employees in facilitating workplace and reasonable adjustments

Target group data

Figure 1: Gender

Gender*	Number^ (headcount)	Percentage (%) of total workforce (calculated on headcount)
Woman	256	62.75%
Man	150	36.76.%
Non-binary	0	0.00%
Another term*	0	0.00%
Not disclosed*	2	0.49%

* Where data is available

Figure 2: Diversity target group data

Diversity groups*	Number^ (headcount)	Percentage (%) of total workforce (calculated on headcount)
Women	256	62.75%
Aboriginal Peoples and Torres Strait Islander Peoples	10	2.45%
People with disability	23	5.64%
Culturally and Linguistically Diverse – Speak a language other than English at home^	10	2.45%

* To ensure privacy, in tables where there are less than 5 respondents in a category, specific numbers must be replaced by <5.

^ This includes Aboriginal and Torres Strait Islander languages or South Sea Islander languages spoken at home.

Figure 3: Target group data for Women in Leadership Roles*

Women in leadership roles*	Number^ (headcount)	Percentage (%) of total workforce (calculated on headcount)
Senior officers (Classified, s122 and s155 combined)	15	53.57%
Senior Executive Service, High-level senior executives and Chief Executives (Classified, s122 and s155 combined)	8	57.14%

* Women in leadership are defined as those in classified roles or on s122 or s155 contracts. This data must include salary equivalency.

Agile and future-focused

The department remains committed to collaboration and draws on best practice through participation in sector-wide working groups. These efforts focus on identifying and applying insights into emerging trends and progressive strategies in areas such as workforce futures, First Nations career pathways, talent attraction and retention, professional and capability development and fostering inclusion and diversity.

During this reporting period, the department has continued to:

- enhance workforce planning capability by creating a guide for leaders to identify and manage critical roles
- encourage collaboration and build workforce capabilities through a mentoring program
- provide opportunities to strengthen leadership capability through the PSC Leadership Development Programs, initiatives through the Institute of Managers and Leaders, scholarship programs with the ANZSOG, and QUT
- revise and adapt recruitment and selection resources and coach hiring managers in the specific requirements for eligibility and suitability assessment.

Health and wellness

We are committed to fostering healthy and safe workplaces where wellbeing is valued, and our workers are supported to thrive and achieve their best. We have a number of dedicated programs and activities which support our commitment including our Champions Program and participation in Darkness to Daylight events and the Corporate Games.

Public sector reform initiatives

We have continued to support public sector reform initiatives driven by new and updated legislation and directives, which have shaped policy development and enhanced business processes in the following areas:

- **Sexual harassment prevention and management** – Strengthening the positive duty of persons conducting a business or undertaking to proactively prevent, rather than merely respond to, incidents of sexual and gender-based harassment in the workplace. This includes developing a Sexual Harassment Prevention Plan and delivering training to build the capability of leaders and employees.
- **Leave management** – Introducing principles for the effective management of leave provisions and liabilities, balancing operational needs with employee wellbeing.
- **Positive performance management** – Implementing positive performance management principles through conversation-driven processes to set performance objectives, identify career development opportunities, and foster personal growth. Key focus areas include cultural capability, safety, and wellbeing.

Industrial and employee relations framework

The following instruments apply to employees of the department:

- *Queensland Public Service Officers and Other Employees Award – State 2015*
- *General Employees (Queensland Government Departments) and Other Employees Award – State 2015*
- *State Government Entities (Core) Certified Agreement – 2023*
- Senior Executive Service, Senior Officers have their conditions of employment in their contract and/or directives.

The department supports the sector-wide Employment Security and Union Encouragement policies, applying them in the management of its workforce.

In 2025–26, employment security principles and union engagement were key considerations when undertaking workplace change and policy implementation.

Fixed-term temporary and casual employees are engaged as necessary and in accordance with the *Public Sector Act 2022* (PS Act) to assist in achieving business outcomes.

Reviews of non-permanent employment have been conducted in accordance with the PS Act and *Directive 02/23 – Review of Non-Permanent Employment*. During 2025–26, seven employees were converted from fixed-term temporary to permanent employment status. All timeframes were met, and there were no deemed decisions.

Reviews of acting or secondment arrangements at higher classification levels were conducted in accordance with the PS Act and *Directive 03/23 – Review of Acting or Secondment at Higher Classification Level*. This resulted in five employees being permanently employed at a higher classification level. All timeframes were met, and there were no deemed decisions.

The department's Agency Consultative Committee promotes meaningful dialogue and consultation between the department and the Together Union. The committee addresses matters related to workplace change, adherence to commitments in the Core Certified Agreement, and bargaining processes.

Public sector ethics

To support the department's accountable and transparent culture, Integrity Services provides expert advice, investigation services and policy development in relation to ethics and integrity matters.

Integrity Services provides support in relation to:

- complaints management
- corrupt conduct assessment
- integrity advice
- contact with lobbyists
- gifts and benefits reporting
- public interest disclosures
- fraud and corruption prevention.

During this reporting period, the following policy documents were developed and/or reviewed in line with government and legislative requirements, and emerging trends across the sector to support the workforce as identified through the annual Working for Queensland survey:

- Fraud and Corruption Control; Public Interest Disclosure and Child Safety and Wellbeing.

Customer complaints were received through various reporting channels, including the Queensland Government (QGov) complaints portal, and referred directly to Integrity Services in accordance with the department's Customer Complaints Policy and Procedure. Forty-two (42) matters were received which constituted customer complaints as defined by the PS Act. All matters were examined by the relevant divisions. Three (3) matters required further action.

Early retirement, redundancy and retrenchment

During the reporting period, two employees received redundancy packages, with a total cost of approximately \$578,341.21.

Our governance

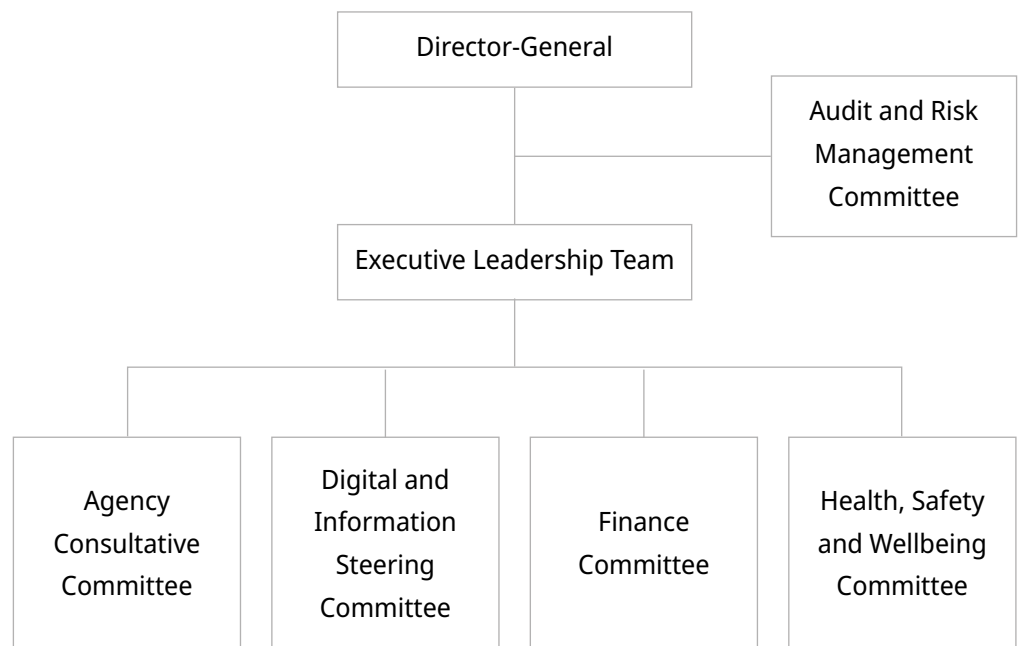
Governance framework

The department's governance framework supports the delivery of its strategic objectives and outcomes for Queenslanders across sport, racing and the 2032 Games. It is based on best practice public sector governance and establishes the structures, principles and processes that guide decision-making, accountability, performance and risk management. The framework promotes transparency, integrity and responsible stewardship of public resources, and supports compliance with relevant legislative and policy requirements, including the FAA and the *Financial and Performance Management Standard 2019* (FMPS).

Governance committees

Our governance committees play a key role in the department's governance framework. They provide oversight, monitor performance and support timely, informed decision-making. This strengthens accountability and ensures governance arrangements remain effective and well-coordinated.

The below diagram outlines the reporting arrangements of our governance committees during the 2025–26 reporting period.



Audit and Risk Management Committee

The Audit and Risk Management Committee (ARMC) provide structured, systematic oversight of governance, risk management, and internal control practices. It is the responsibility of the ARMC to provide the Director-General with independent, objective advice and guidance on the adequacy and effectiveness of management's practices and potential improvements to those practices for:

- ethics, organisational culture and conduct
- governance
- risk management, fraud and corruption
- internal control and compliance
- performance management and cost-containment
- internal audit activity, external auditors and other providers of assurance
- financial reporting and public accountability.

ARMC meets its obligations under the FAA and the FPMS. Its primary role is to make a positive contribution to the department's efficient, effective and economical management. All transactions relating to the entity are accounted for and reported in the department's financial statements.

Act or instrument	<i>Financial and Performance Management Standard 2019</i>
Functions	The ARMC provides independent advice to the Director-General on governance, risk management, audit and control assurance activities. The ARMC reviews and provides objective advice on the adequacy and effectiveness of management's practices and potential improvements.
Achievements	<ul style="list-style-type: none">• Reviewed and endorsed the Financial Statements for the year ended 30 June 2025.• Reviewed updates on the 2032 Games governance arrangements and the Sport Strategy consultation.• Noted the department's Information Security Management System (ISMS) and Annual Return.• Provided oversight of the department's risk management framework, including review of the Quarterly Performance and Risk Report• Monitored implementation of Child Safe Standards and the Reportable Conduct Scheme.• Maintained oversight of business continuity and seasonal preparedness, ensuring appropriate assurance was received regarding continuity planning and resilience arrangements.• Reviewed reporting on integrity breaches, misconduct, and fraud (including lobbyist representation) and the Fraud and Corruption framework.• Provided oversight of the of 2025–26 Internal Audit Plan.
Financial Reporting	Transactions of the entity are accounted for in the department's financial statements.

Remuneration

Position	Name	Meeting/ sessions attendance	Approved annual, sessional or daily fee	Approved sub- committee fees if applicable	Actual fees received
Chairperson (External)	Ian Rodin	Attended 4 meetings	\$4,500 (excluding GST) per meeting	N/A	\$19,800 (includes GST)
External Member	Karen Prentis	Attended 4 meetings	\$2,500 (excluding GST) per meeting	N/A	\$13,750 * (includes GST)
External Member	Grant Mather	Attended 4 meetings	\$2500/ \$2750 (excluding GST) per meeting	N/A	\$10,250 ** (Not registered for GST)

Number of schedule meeting/ sessions 4 scheduled meetings

Total out of pocket expenses N/A

* Remuneration paid this year included payments for five meetings, including one relating to the previous financial year.

** Remuneration was based on three meetings paid at \$2,500 per meeting and one meeting paid at \$2,750.

Executive Leadership Team

The Executive Leadership Team (ELT) is comprised of executive leaders with the collective role to support and advise the Director-General as the department's accountable officer. The ELT is the department's peak decision-making and advisory body. In general, the ELT makes decisions and provides advice to the Director-General in relation to:

- corporate governance
- strategic policy
- strategic planning and alignment
- strategic workforce policy and planning
- performance management
- service delivery
- risk management.

Table 1: Membership of the Executive Leadership Team

Chairperson	Director-General
Members	Deputy Director-General, Corporate Services Deputy Director-General, Sport and Racing Deputy Director-General, Olympic and Paralympic Games Office Executive Director, Office of Director-General and Portfolio Strategy Executive Director, Communications and Media
Invited guests	Invited guests are determined according to the meeting agenda and may include subject matter experts from within the department.
Meeting frequency	Meetings will be held monthly. Additional or significant meetings may be scheduled at the Chairperson's discretion.

Agency Consultative Committee

The Agency Consultative Committee is established under the *State Government Entities Certified Agreement 2023*, to facilitate union and employee consultation on a broad range of human resource issues arising under the Agreement.

The committee provides the forum to engage with union representatives regarding matters relating to the Agreement, employment conditions, the organisational environment, and/or matters otherwise impacting (or likely to impact) the department's workforce, including:

- workload management
- organisational change and restructuring, including proposed technological change or advancements
- training
- union encouragement
- work/life balance
- organisational matters such as the review of, changes to or introduction of new workforce management policies
- fair career paths
- improving gender equity
- cultural awareness activities and training
- hours of work arrangements.

The committee meets on a quarterly basis, and its membership is the Deputy Director-General Corporate Services, Chief Human Resource Officer and a representative from Together Queensland union. The chairing is rotated between the union and the department.

Digital and Information Steering Committee

The Digital and Information Steering Committee (DISC) provides informed guidance to the Director-General and maintains routine communication with the ELT, ensuring that the department's digital and Information and Communications Technology (ICT) endeavours are well-coordinated with the department's strategic goals and aligned with broader governmental objectives.

The committee provides strategic leadership in matters related to digital and ICT, including applications and systems within their business, commercial and technical environments; projects, programs, frameworks, and policies.

The committee's main functions include:

- strategy and investment: establish priorities; endorse investments
- information and security: provide leadership in the implementation of the ISMS in the department; lead and guide the implementation of the information security action plan and roadmap
- risk, governance and assurance: oversee projects performance and benefits; promote alignment to government priorities, policies and frameworks; support the departmental champion in monitoring and managing departmental risks; identify resource sharing opportunities and resolve or escalate resource or project performance issues impacting strategic outcomes.

Table 2: Membership of the Digital and Information Steering Committee

Chairperson and Agency Security Executive Deputy Director-General, Corporate Services	
Members	<p>Chief Information Security Officer, DPI-ITP</p> <p>Executive Director, Service Delivery and Support, Sport and Racing</p> <p>Chief Digital Officer, Digital Services</p> <p>Executive Director, Olympic and Paralympic Games Office</p> <p>Executive Director, Communications and Media</p>
Standing invitees	<p>Director, Business and Operational Support Sport and Racing</p> <p>Chief Information Security Officer, ITP</p> <p>Chief Finance Officer</p> <p>Account Manager, DPI-ITP</p> <p>General Counsel and Executive Director</p> <p>Principal Advisor, Digital Services</p>
Secretariat	Provided by DPI-ITP
Invited guests	<p>Invited guests are determined based on the meeting agenda and may include relevant subject matter experts from across the department as required.</p> <p>The rotation of the department's executive leaders as a member of the committee will be recorded in a formal, agreed schedule. Executive leaders may be invited to attend meetings or may choose to do so if the meeting agenda items are of particular relevance/ interest to their portfolio.</p>
Meeting frequency	The committee met every two months. Extraordinary meetings may be scheduled as required at the discretion of the Chairperson.

Finance Committee

The role of the Finance Committee is to direct the department's financial strategy and provide oversight of financial operations and performance to assure its financial viability and identify possible deviations and financial consequences.

The Finance Committee considers and provides advice to the Director-General through the ELT in relation to:

- financial oversight and accountability, and major budget and investment management decisions (including budget submission development)
- financial management and controls
- financial and procurement risks management
- strategic asset management
- savings target distribution
- strategic procurement plan and priorities
- significant financial transactions and complex procurements
- financing and proposed financing of significant departmental projects
- compliance with legislative responsibilities.

Table 3: Membership of the Finance Committee

Chairperson	Director-General
Members	Chief Finance Officer Deputy Director-General, Corporate Services Deputy Director-General, Sport and Racing Deputy Director-General, Olympic and Paralympic Games Office Executive Director, Communications and Media Executive Director, Office of Director-General and Portfolio Strategy
Standing invitees	Manager Financial Management
Secretariat	Provided by Finance and Procurement
Invited guests	Invited guests are determined according to the meeting agenda and may include subject matter experts from within the department.
Meeting frequency	The Committee met monthly, with every second meeting dedicated to operational matters associated with program delivery, unless otherwise determined by the Chair.

Health, Safety and Wellbeing Committee

The Health, Safety and Wellbeing Committee is the primary communication and engagement forum for health, safety, and wellbeing matters across the department. The committee supports the department's Executive Leadership Team to meet its legislative obligations under the *Work Health and Safety Act 2011*, *Work Health and Safety Regulation 2011*, and relevant codes of practice and safety guidance materials.

The committee aims to:

- facilitate two-way communication and information sharing on work health, safety, and wellbeing matters between employees, management, and the executive leaders
- promote compliance with relevant legislation, policies, and procedures
- identify and address workplace health, safety, and wellbeing risks and opportunities
- support the development and implementation of initiatives that promote physical and mental health, prevent workplace hazards, and enhance employee wellbeing
- act as a consultation forum for risk assessments and mitigation strategies to ensure alignment with the department's duty of care.

The committee is a consultative/advisory group with no decision-making powers.

Table 4: Membership of the Health, Safety and Wellbeing Committee

Role	Position
Chairperson	Chief Human Resource Officer
Members	Human Resource representative Sport and Racing divisional representative Sport and Racing – Venues divisional representative and Chair of Venues Risk and Safety Committee Corporate Services divisional representative Olympic and Paralympic Games Office divisional representative Work, Health and Safety (Leadership Champion) Psychosocial safety at work (Leadership Champion) Governance and Risk (Subject Matter Expert) Internal Communications (Subject Matter Expert)
Secretariat	Human Resource Support Officer
Invited guests	Invited guests are determined according to the meeting agenda and may include departmental subject matter experts.
Meeting frequency	The Committee met quarterly and may convene more or less frequently, as required, at the discretion of the Chair.

Internal audit

Internal Audit plays a critical role in continuously evaluating the department's governance, risk management, and internal control frameworks. It provides independent and objective assurance to the ARMC and the Director-General regarding the effectiveness of risk management practices, governance processes, and internal controls. In addition, Internal Audit offers recommendations to management to strengthen controls, improve processes, and enhance organisational performance.

In an increasingly complex and rapidly evolving operating environment, robust governance, effective risk management, and strong internal controls are essential to achieving the department's strategic, operational, financial, and compliance objectives. By providing assurance and insights, Internal Audit supports the department in navigating uncertainty, managing risks proactively, and maintaining accountability, transparency, and organisational resilience.

Internal audit functions

The department delivers its internal audit services through its outsourced provider, EY, on behalf of the Director-General. This delivery model supports the department in meeting its obligations under the FPMS by strengthening key elements of the internal audit function, including the ability to:

- manage risks within the department's approved risk appetite
- enhance the efficiency and effectiveness of internal control systems
- monitor compliance with relevant policies, procedures and legislative requirements
- provide assurance over the design adequacy and operational effectiveness of internal controls
- strengthen governance, accountability and oversight arrangements
- support the continuous improvement of service delivery and organisational performance.

Key internal audit deliverables for 2025–26 include:

- Led the review of child safeguarding practices across all divisions, including the Queensland Academy of Sport. The review evaluated child safeguarding practices against the Queensland Child Safe Standards to strengthen compliance readiness and continuous improvement.
- Completed an audit of the controls self-assessment process supporting the department's Chief Finance Officer Assurance Statement. The audit reviewed governance, policies, procedures and reporting arrangements that underpin the statement's development.
- Completed an audit on Staff Recruitment and Selection to assess the design and operating effectiveness of key processes for the recruitment and selection of departmental employees. This includes processes to manage conflicts of interest and screening activities.
- Undertook an assessment of the department's Business Continuity Management processes and controls, including the development, testing and review of plans.
- Evaluation of the department's ISMS with a focus on the protection of sensitive information, the management of cyber-related risks and the transition of the ISMS from ISO 27001:2013 to ISO27001:2022.
- Undertook a risk management assessment to support the continued uplift of risk management practices, enabling improved decision-making and reporting.

External scrutiny

The department is subject to scrutiny by several state bodies established by legislation that provide independent views or assurance of the Government's performance. These include the Auditor-General, Ombudsman, Coroner and the Crime and Corruption Commission. The following reports tabled in parliament were relevant to the department in 2025–26.

Queensland Audit Office

The Auditor-General is fully independent, appointed by the Queensland Governor in Council for a seven-year term. The Queensland Audit Office (QAO) is governed by the *Auditor-General Act 2009* and guided by auditing and accounting standards.

Report 3: 2025 status of Auditor-General's recommendations

This report examines entities' self-assessment of their progress in implementing the recommendations QAO made in their 2023–24 performance audit reports to parliament and outstanding recommendations from last year's report.

QAO asked 79 entities to self-assess their progress in implementing 362 recommendations from 36 QAO reports to parliament tabled between 2016–17 and 2023–24. Based on these self-assessments, QAO share insights on entities progress and highlight challenges and opportunities for improvement.

On 9 September 2025, QAO wrote to chief executive officers of the 79 entities self-assessing their progress and respective ministers of the 79 audited entities providing a copy of the report and a request to comment.

The department provided a response on progress of implementation of recommendations.

The report and the department's response can be found at: www.qao.qld.gov.au/reports-resources/reports-parliament/2025-status-auditor-generals-recommendations.

Report 8: Major projects 2025

This report provides insights into Queensland's significant infrastructure projects and analyses costs to the Queensland Government.

Queensland's growth relies on strong infrastructure investment, which drives economic development and helps improve our standard of living. To support this, the Queensland Government allocates significant funding for major projects. However, challenges such as workforce constraints and supply cost pressures must be managed to ensure the effective delivery of Queensland's growing capital program.

On 7 November 2025, QAO wrote to the department and provided a copy of the report. The department provided a response on 8 December 2025 to the QAO recommendations.

The report and the department's response can be found at www.qao.qld.gov.au/reports-resources/reports-parliament/major-projects-2025

Report 11: State entities 2025

This report summarises the audit results of 241 Queensland state government entities, including the 22 core government departments. Overall, the QAO found that most entities' 2024–25 financial statements were reliable and complied with relevant legislative and accounting requirements.

The report found that internal controls supporting financial reporting are generally effective; however, weaknesses remain in key areas such as payroll, expenditure, procurement, and vendor management controls. QAO highlighted the need for stronger segregation of duties, payment reviews, reconciliations, and fraud prevention measures, particularly given the continued occurrence of vendor-related fraud across the public sector.

The report reinforces the need for robust procurement processes, clear accountability, and effective oversight to support value for money and integrity in decision-making. It also highlights the commencement of phased-in sustainability reporting requirements for Queensland Government corporations from 2025–26.

The department was provided a copy of the report and the option of providing a response. The department did not provide a response.

The report can be found at www.qao.qld.gov.au/reports-resources/reports-parliament/state-entities-2025

Risk management

The department's Enterprise Risk Management Framework is aligned with the international standards AS/NZS ISO 31000:2018 *Risk Management – Guidelines* and IEC 31010:2019 *Risk Assessment Techniques* and is consistent with Queensland Treasury's Risk Management Guidelines. The framework supports compliance with the FAA and the FPMS.

During the year, the department continued to strengthen and embed risk management practices across the organisation, reinforcing a culture in which risk management is integrated into day-to-day operations and decision-making. Risks were systematically identified, assessed and managed to support the achievement of strategic and operational objectives.

The department is also implementing the opportunities raised in the internal audit's risk management assessment to support the continued uplift of risk management practices.

Strategic risks and opportunities

Significant strategic risks and opportunities are identified through the department's annual strategic planning process. These include high-level divisional or cross-divisional risks, as well as emerging risks that may affect our ability to achieve our strategic objectives. The department is committed to balancing risk and opportunity to support informed decision-making and deliver high-quality outcomes for our customers, workforce and Queensland communities.

Monitoring, reviewing and reporting

The department maintains a range of risk registers, including operational, program and project risk registers. These are regularly reviewed and reassessed to monitor risk profiles, track treatment progress and identify trends requiring attention. Reviews are also undertaken when material changes occur within the department or across the broader operating environment.

Risk management information was reported quarterly to the ELT and the ARMC to support good governance, accountability and informed decision-making in accordance with the FPMS.

Information security management system

The department's ISMS provides a structured, risk-based framework for safeguarding information assets and strengthening security governance. Through the ISMS, the department continues to reduce business risks to acceptable levels while supporting innovation, service improvement and operational resilience.

In 2025–26, a substantial program of work was progressed to strengthen the ISMS, including refreshing core artefacts, managing internal and external audit findings, uplifting communication and training arrangements and stronger integration of information security into digital governance and ICT initiative processes.

Key ISMS achievements during the year include:

- **Alignment to ISO standards** – Significant progress was made in updating core ISMS artefacts to align with the requirements and intent of ISO/IEC 27001:2022. This work has strengthened the department's information security framework by ensuring key documentation and processes remain current and reflective of best practise.
- **Strengthened review cycles and action tracking** – Strong discipline was maintained through regular weekly reviews and action tracking. This helped ensure ISMS activities, control improvements, audit responses and governance actions were actively monitored and progressed in a timely manner.
- **Progress on audit findings** – Artificial Intelligence (AI) governance arrangements were strengthened, with AI more clearly recognised within governance, risk, investment and lifecycle management processes.
 - The department updated the: ICT Initiative Framework, Business Investment Evaluation Criteria and level categorisation to provide stronger governance over ICT-enabled initiatives. This includes, AI governance requirements, third-party risk management expectations, clearer approval roles for the Chief Digital Officers, DISC and ELT, and stronger links between initiative governance, business risk assessment and information security requirements.
- **Awareness and communication uplift** – The department continued to publish and promote information security content through the intranet and Digital Services channels. These activities strengthened the department's security culture by making information security guidance more accessible, practical, and visible to staff.
- **Committee and executive oversight** – Active oversight was maintained through DISC and executive governance forums. These governance mechanisms provided structured visibility of ISMS priorities, risks, audit actions and improvement activities.

Information systems and records management

The department maintains a comprehensive records management framework aligned with the *Public Records Act 2023*, PS Act, and the Queensland State Archives (QSA) re-issued *Records Governance Policy*. Departmental policies allocate responsibilities for recordkeeping.

The department is currently reviewing its records management governance focusing on the development and expected implementation of QSA Mandatory Standards. Existing Strategic Records Enhancement sub-strategy continues to focus on implementing strong controls for managing high-value and high-risk records and automating recordkeeping to minimise end-user effort. The records management framework concentrates on security, continuity, reliability, and accessibility. Identification of permanent, high-value and high-risk records for improved records management practices and risk mitigation is ongoing.

An end-to-end recordkeeping service supports business areas, including e-discovery to support Right to Information and discovery requests. Digital recordkeeping is facilitated through the use of the corporate electronic Document and Records Management System (eDRMS) which maintains technical currency. An ongoing program assesses departmental business systems for records compliance.

The records in the corporate eDRMS have file structures with appropriate security markings and access controls in line with the Information Security Policy. Regular audits of the access controls are in place. There have been no security breaches of this system. Online eDRMS training is available for all staff. Recordkeeping awareness training is now mandatory for all new staff.

The department uses the QSA Archives Gateway to administer file retrievals and access controls for permanent departmental records held at QSA. Storage and retrieval of paper records held with off-site storage providers are managed and monitored.

Common and administrative records are retained in accordance with the QSA General Retention and Disposal Schedule and the department's approved core business retention and disposal schedules. The department is developing and reviewing a core retention and disposal schedule for OPGO. There is an active appraisal and disposal program with appropriate policies and procedures in place.

Information security attestation

During the mandatory annual Information Security reporting process, the Director-General attests to the appropriateness of the information security risk management within the department to the Queensland Government Chief Information Security Officer.

The Director-General further notes that appropriate assurance activities are being undertaken to inform this opinion and the department's information security risk position.

Human rights

Our *Strategic Plan 2025–29* outlines our commitment to respect, protect and promote human rights in our decision-making and actions.

Human rights complaints

Section 97 of the *Human Rights Act 2019* requires the department to publicly report on the number of human rights complaints received and the outcomes of those complaints. No human rights complaints were received by the department during 2025–26.

Open data

The following annual reporting requirements are published on the Queensland Government's Open Data Portal in lieu of inclusion in this report:

- Overseas travel
- Queensland Language Services Policy.

The open data portal can be accessed at www.data.qld.gov.au.

The department had no data to report for the following reporting requirements:

- Consultancies
- Charter of Victim's Rights.

Appendix 1: Glossary

2032 Games	2032 Olympic and Paralympic Games
AIBF	Active Industry Base Fund
AIPF	Active Industry Project Fund
AIS	Australian Institute of Sport
ARMC	Audit and Risk Management Committee
DPI-ITP	Department of Primary Industries – Information Technology Partners
DSDI	Department of State Development and Infrastructure
DETSI	Department of the Environment, Tourism, Science and Innovation
DISC	Digital and Information Steering Committee
EAP	Emerging Athletes Pathways
eDRMS	electronic Document and Records Management System
ELT	Executive Leadership Team
FAA	<i>Financial Accountability Act 2009</i>
FPMS	<i>Financial and Performance Management Standard 2019</i>
GST	Goods and Services Tax
ICT	Information and Communications Technology
IM	Information Management
ISMS	Information Security Management System
MIIF	Minor Infrastructure and Inclusive Facilities Fund
MIP	Minor Infrastructure Program
MOHRI	Minimum Obligatory Human Resource Information

PDA	Performance Development Agreement
PCYC	Police Citizens Youth Club
PSC	Public Service Commission
PSEA	<i>Public Sector Ethics Act 1994</i>
QAO	Queensland Audit Office
QAS	Queensland Academy of Sport
QGov	Queensland Government online services portal
QRIC	Queensland Racing Integrity Commission
QSA	Queensland State Archives
RIF	Racing Infrastructure Fund
RTI	Right to Information
RQ	Racing Queensland
Sport HQ	Sport Hub Queensland
SQ	Stadiums Queensland
SRDRP	Sport and Recreation Disaster Recovery Program
SVs	Sport Venues

Appendix 2: Compliance checklist

Summary of requirement		Basis for requirement	Annual report reference
Letter of compliance	<ul style="list-style-type: none"> A letter of compliance from the accountable officer or statutory body to the relevant Minister/s 	ARRs – section 7	page 2
Accessibility	<ul style="list-style-type: none"> Table of contents Glossary 	ARRs – section 9.1	page 1 page 43
	<ul style="list-style-type: none"> Public availability 	ARRs – section 9.2	page ii
	<ul style="list-style-type: none"> Interpreter service statement 	<i>Queensland Government Language Services Policy</i> ARRs – section 9.3	page ii
	<ul style="list-style-type: none"> Copyright notice 	<i>Copyright Act 1968</i> ARRs – section 9.4	page ii
	<ul style="list-style-type: none"> Information Licensing 	<i>QGEA – Information Licensing</i> ARRs – section 9.5	page ii
General information	<ul style="list-style-type: none"> Introductory Information 	ARRs – section 10	page 4
Non-financial performance	<ul style="list-style-type: none"> Government’s objectives for the community and whole-of-government plans/specific initiatives 	ARRs – section 11.1	page 6
	<ul style="list-style-type: none"> Agency objectives and performance indicators 	ARRs – section 11.2	page 5
	<ul style="list-style-type: none"> Agency service areas and service standards 	ARRs – section 11.3	page 16 – 23
Financial performance	<ul style="list-style-type: none"> Summary of financial performance 	ARRs – section 12.1	page 13

Summary of requirement		Basis for requirement	Annual report reference
Governance – management and structure	• Organisational structure	ARRs – section 13.1	page 7
	• Executive management	ARRs – section 13.2	page 8 – 10
	• Government bodies (statutory bodies and other entities)	ARRs – section 13.3	page 4
	• Public Sector Ethics	<i>Public Sector Ethics Act 1994</i> ARRs – section 13.4	page 28
	• Human Rights	<i>Human Rights Act 2019</i> ARRs – section 13.5	page 42
	• Queensland public service values	ARRs – section 13.6	page 6
Governance – risk management and accountability	• Risk management	ARRs – section 14.1	page 39
	• Audit committee	ARRs – section 14.2	page 30
	• Internal audit	ARRs – section 14.3	page 36
	• External scrutiny	ARRs – section 14.4	page 37
	• Information systems and recordkeeping	ARRs – section 14.5	page 41
	• Information Security attestation	ARRs – section 14.6	page 41
Governance – human resources	• Strategic workforce planning and performance	ARRs – section 15.1	page 23
	• Early retirement, redundancy and retrenchment	<i>Directive No.04/18 Early Retirement, Redundancy and Retrenchment</i> ARRs – section 15.2	page 28
Open Data	• Statement advising publication of information	ARRs – section 16	page 42
	• Consultancies	ARRs – section 31.1	data.qld.gov.au
	• Overseas travel	ARRs – section 31.2	data.qld.gov.au
	• Queensland Language Services Policy	ARRs – section 31.3	data.qld.gov.au
	• Charter of Victims’ Rights	<i>VCSVRB Act 2024</i> ARRs – section 31.4	data.qld.gov.au

Summary of requirement		Basis for requirement	Annual report reference
Financial statements	<ul style="list-style-type: none"> • Certification of financial statements 	FAA – section 62 FPMS – sections 38, 39 and 46 ARRs – section 17.1	page 47
	<ul style="list-style-type: none"> • Independent Auditor's Report 	FAA – section 62 FPMS – section 46 ARRs – section 17.2	page 78

FAA	<i>Financial Accountability Act 2009</i>
FPMS	<i>Financial and Performance Management Standard 2019</i>
ARRs	Annual report requirements for Queensland Government agencies
QGEA	Queensland Government Enterprise Architecture
VCSVRB	<i>Victims' Commissioner and Sexual Violence Review Board Act 2024</i>

Appendix 3: Financial Statements

Department of Sport, Racing and Olympic and Paralympic Games Financial Statements for the year ended 30 June 2026

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General information

The Department of Sport, Racing and Olympic and Paralympic Games (the department) is a Queensland Government department established under the *Public Sector Act 2022* and controlled by the State of Queensland, which is the ultimate parent.

The head office and principal place of business of the department is Level 35, 1 William Street, Brisbane QLD 4000.

A description of the nature of the department's operations and its principal activities is included in the notes to the financial statements.

For information in relation to the department's financial statements please call 13 QGOV (13 74 68), email corporate.finance@sport.qld.gov.au or visit the department's website <https://www.sport.qld.gov.au>.

Department of Sport, Racing and Olympic and Paralympic Games
Statement of Comprehensive Income
for the year ended 30 June 2026

		2026 Actual	2025 Actual
	Note	\$'000	\$'000
OPERATING RESULT			
Income			
Appropriation revenue	4	322,013	324,222
User charges and fees	5	20,235	17,486
Grants and other contributions	6	27,374	46,620
Other revenue		2,197	2,276
Total revenue		371,819	390,604
Gains on disposal and remeasurement of assets		2	-
Total income		371,821	390,604
Expenses			
Employee expenses	7	54,837	66,358
Supplies and services	8	41,060	55,466
Grants and subsidies	9	265,169	261,465
Impairment losses		63	4
Finance costs		-	35
Depreciation and amortisation		7,106	7,707
Other expenses	10	3,586	2,864
Total expenses		371,821	393,899
Operating results from continuing operations		-	(3,295)
OTHER COMPREHENSIVE INCOME			
Increase in asset revaluation surplus		66,840	8,690
TOTAL OTHER COMPREHENSIVE INCOME		66,840	8,690
TOTAL COMPREHENSIVE INCOME		66,840	5,395

* An explanation of major variances is included at Note 21.1

The accompanying notes form part of these financial statements.

Department of Sport, Racing and Olympic and Paralympic Games
Statement of Comprehensive Income by Major Departmental Services
for the year ended 30 June 2026

	Sport and Racing ²		Olympic and Paralympic Games Office		Tourism Industry Development ¹		Total	
	2026 \$'000	2025 \$'000	2026 \$'000	2025 \$'000	2026 \$'000	2025 \$'000	2026 \$'000	2025 \$'000
Income								
Appropriation revenue	309,294	279,895	12,719	2,434	-	41,893	322,013	324,222
User charges and fees	20,235	17,485	-	-	-	1	20,235	17,486
Grants and other contributions	27,337	35,375	37	124	-	11,121	27,374	46,620
Other revenue	2,197	1,689	-	-	-	587	2,197	2,276
Total revenue	359,062	334,444	12,756	2,558	-	53,602	371,819	390,604
Gains on disposal and remeasurement of assets	2	-	-	-	-	-	2	-
Total income	359,064	334,444	12,756	2,558	-	53,602	371,821	390,604
Expenses								
Employee expenses	48,999	61,277	5,838	1,418	-	3,663	54,837	66,358
Supplies and services	38,887	52,841	2,172	380	-	2,245	41,060	55,466
Grants and subsidies	260,503	213,627	4,666	200	-	47,638	265,169	261,465
Impairment losses	63	4	-	-	-	-	63	4
Finance costs	-	35	-	-	-	-	-	35
Depreciation and amortisation	7,106	7,707	-	-	-	-	7,106	7,707
Other expenses	3,508	2,248	78	560	-	56	3,586	2,864
Total expenses	359,066	337,739	12,754	2,558	-	53,602	371,821	393,899
Operating results from continuing operations	(2)	(3,295)	2	-	-	-	-	(3,295)
OTHER COMPREHENSIVE INCOME								
Increase in asset revaluation surplus	66,840	8,690	-	-	-	-	66,840	8,690
TOTAL OTHER COMPREHENSIVE INCOME	66,840	8,690	-	-	-	-	66,840	8,690
TOTAL COMPREHENSIVE INCOME	66,838	5,395	2	-	-	-	66,840	5,395

¹ Tourism function was transferred to the Department of the Environment, Tourism, Science and Innovation (DETSI) as part of MoG changes effective 1 November 2024.

² The Queensland Academy of Sport (QAS) function was transferred out of the department as part of the establishment of the QAS as a statutory body effective 1 July 2025. Refer to Note 3 for further information.

Refer to Note 2 of the financial statements for a description of major departmental services.

Department of Sport, Racing and Olympic and Paralympic Games
Statement of Financial Position
as at 30 June 2026

		2026	2025
		Actual	Actual
	Note	\$'000	\$'000
Current assets			
Cash and cash equivalents	11	41,772	11,436
Receivables	12	6,044	37,812
Inventories		15	15
Prepayments		232	445
Total current assets		48,063	49,708
Non-current assets			
Property, plant and equipment	13	418,540	337,646
Right-of-use assets		-	1,703
Intangible assets		2	4
Total non-current assets		418,542	339,353
Total assets		466,605	389,060
Current liabilities			
Payables	14	45,914	42,234
Accrued employee benefits	15	1,970	1,922
Lease liabilities		-	1,468
Other liabilities		4,410	7,302
Total current liabilities		52,294	52,926
Non-current liabilities			
Lease liabilities		-	27
Total non-current liabilities		-	27
Total liabilities		52,294	52,952
Net assets		414,312	336,108
Equity			
Contributed equity		293,134	281,770
Accumulated surplus/(deficit)		(16,872)	(16,872)
Asset revaluation surplus		138,050	71,210
Total Equity		414,312	336,108

*An explanation of major variances is included at Note 21.2

The accompanying notes form part of these financial statements.

Department of Sport, Racing and Olympic and Paralympic Games
Statement of Assets and Liabilities by Major Departmental Services
as at 30 June 2026

	Sport and Racing ¹		Olympic and Paralympic Games Office		Total	
	2026	2025	2026	2025	2026	2025
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Current assets						
Cash and cash equivalents	41,772	11,433	-	3	41,772	11,436
Receivables	5,745	37,663	299	148	6,044	37,812
Inventories	15	15	-	-	15	15
Prepayments	209	441	23	4	232	445
Total current assets	47,741	49,552	322	155	48,063	49,708
Non-current assets						
Receivables	-	-	-	-	-	-
Property, plant and equipment	418,538	337,645	2	-	418,540	337,646
Right-of-use assets	-	1,703	-	-	-	1,703
Intangible assets	2	4	-	-	2	4
Total non-current assets	418,540	339,352	2	-	418,542	339,354
Total assets	466,280	388,904	324	155	466,605	389,060
Current liabilities						
Payables	41,705	41,469	4,209	764	45,914	42,234
Accrued employee benefits	1,743	1,867	227	56	1,970	1,922
Lease liabilities	-	1,468	-	-	-	1,468
Other liabilities	4,410	7,302	-	-	4,410	7,302
Total current liabilities	47,858	52,106	4,436	820	52,294	52,926
Non-current liabilities						
Lease liabilities	-	27	-	-	-	27
Total non-current liabilities	-	27	-	-	-	27
Total liabilities	47,858	52,133	4,436	820	52,294	52,952

¹ The QAS function was transferred out of the department as part of the establishment of the QAS as a statutory body effective 1 July 2025. Refer to Note 3 for further information.

Refer to Note 2 of the financial statements for a description of major departmental services.

Department of Sport, Racing and Olympic and Paralympic Games
Statement of Changes in Equity
for the year ended 30 June 2026

		2026	2025
	Note	\$'000	\$'000
Contributed Equity			
Opening balance		281,770	234,733
Transactions with owners as owners:			
Appropriated equity injections	4	16,975	12,207
Appropriated equity withdrawals	4	(3,929)	(4,479)
Balance transferred in/(out) through MoG changes	3	(1,709)	39,308
Appropriated equity withdrawals transferred in/(out) through MoG changes		27	-
Non-appropriated equity injections		-	31,500
Non-appropriated equity withdrawals		-	(31,500)
Closing Balance		293,134	281,770
Accumulated Surplus			
Opening balance		(16,872)	(13,577)
Operating result from continuing operations		-	(3,295)
Closing Balance		(16,872)	(16,872)
Asset revaluation surplus			
Opening balance		71,210	62,520
Increase in asset revaluation surplus		66,840	8,690
Closing Balance		138,050	71,210
TOTAL EQUITY		414,312	336,108

The accompanying notes form part of these financial statements.

Department of Sport, Racing and Olympic and Paralympic Games
Statement of Cash Flows
for the year ended 30 June 2026

		2026	2025
		Actual	Actual
	Note	\$'000	\$'000
CASH FLOWS FROM OPERATING ACTIVITIES			
Appropriation receipts	4	319,837	346,635
User charges and fees		49,340	19,517
Grants and other contributions		27,294	23,435
GST input tax credits from ATO		6,634	31,655
GST collected from customers		26,451	2,627
Prior year grants refunds		1,188	1,281
Other inflows		1,009	996
Employee expenses		(54,577)	(66,645)
Supplies and services		(42,588)	(60,820)
Grants and subsidies		(269,522)	(259,496)
GST paid to suppliers		(27,186)	(29,993)
GST remitted to ATO		(4,069)	(5,426)
Finance costs		-	(34)
Other outflows		(3,772)	(1,621)
Net cash provided by operating activities		30,039	2,111
CASH FLOWS FROM INVESTING ACTIVITIES			
Payments for property, plant and equipment		(22,686)	(9,340)
Net cash used in investing activities		(22,686)	(9,340)
CASH FLOWS FROM FINANCING ACTIVITIES			
Equity injections - appropriated		29,357	12,207
Equity withdrawals - appropriated		(3,117)	(4,479)
Lease payments		-	(1,559)
Net cash provided by financing activities		26,240	6,169
Net increase/(decrease) in cash and cash equivalents		33,593	(1,060)
Increase/(decrease) in cash and cash equivalents from restructuring		(3,256)	286
Cash and cash equivalents – opening balance	11	11,436	12,210
Cash and cash equivalents – closing balance		41,772	11,436

* An explanation of major variances is included at Note 21.3

** Cashflow movements include \$3.256 million opening balance transferred to QAS as part of their transition to a statutory body effective 1 July 2025. See note 24 Agency and transactions for further details.

The accompanying notes form part of these financial statements.

Reconciliation of operating result to net cash provided by operating activities

	2026 \$'000	2025 \$'000
Operating result	-	(3,295)
<i>Non-cash items included in operating result:</i>		
Depreciation and amortisation expense	7,106	7,707
Net losses on disposal of property, plant and equipment	8	4
Net goods and service received below fair value	(74)	(303)
Impairment losses	63	-
Other non-cash items	22	16
<i>Change in assets and liabilities</i>		
Increase/(decrease) in appropriation payable to Consolidated Fund	(2,176)	22,413
(Increase)/decrease in receivables	30,164	(31,038)
(Increase)/decrease in other current receivables	(239)	7,124
(Increase)/decrease in LSL levy reimbursement receivables	71	(193)
(Increase)/decrease in annual leave levy reimbursement receivables	(25)	(46)
(Increase)/decrease in prepayments	213	2,720
Increase/(decrease) in payables	(1,768)	(5,505)
Increase/(decrease) in accrued employee benefits	221	(39)
(Increase)/decrease in GST receivables	1,829	(1,136)
(Increase)/decrease in inventories	-	(15)
Increase/(decrease) in grants payable	(4,188)	(578)
Increase/(decrease) in other liabilities	(1,188)	4,275
Net cash provided by operating activities	30,039	2,111

Changes in liabilities arising from financing activities

	2026 \$'000	2025 \$'000
Opening balance	1,495	2,959
Other	-	95
Net transfers out due to machinery-of-government change	(1,495)	-
Non Cash Changes	-	3,054
Cash Payments	-	(1,559)
Closing balance	-	1,495

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1. Basis of financial statement preparation

1.1 General information

The Department of Sport, Racing and Olympic and Paralympic Games (the department) is a Queensland Government department established under the *Public Sector Act 2022* and controlled by the State of Queensland, which is the ultimate parent.

1.2 Compliance with prescribed requirements

The department has prepared these financial statements in compliance with section 38 of the *Financial and Performance Management Standard 2019*. The financial statements comply with Queensland Treasury's Minimum Reporting Requirements for reporting periods beginning on or after 1 July 2025.

The department is a not-for-profit entity and these general purpose financial statements are prepared on an accrual basis (except for the statement of cash flows which is prepared on a cash basis) in accordance with Australian Accounting Standards and Interpretations applicable to not-for-profit entities.

No new accounting standards were early adopted and/or applied for the first time in these financial statements.

1.3 Presentation

Currency and rounding

Amounts included in the financial statements are in Australian dollars and rounded to the nearest \$1,000 or, where that amount is \$500 or less, to zero, unless disclosure of the full amount is specifically required. Due to rounding, totals may not add exactly.

Comparatives

Comparative information reflects the audited 2024-25 financial statements except where restated as necessary to be consistent with disclosures in the current reporting period.

Current/non-current classification

Assets and liabilities are classified as either 'current' or 'non-current' in the statement of financial position and associated notes.

Assets are classified as 'current' where their carrying amount is expected to be realised within 12 months after the reporting date. Liabilities are classified as 'current' when they are due to be settled within 12 months after the reporting date, or the department does not have the right at the end of the reporting period to defer settlement to beyond 12 months after the reporting date.

All other assets and liabilities are classified as non-current.

1.4 Authorisation of financial statements for issue

The financial statements are authorised for issue by the Director-General and Chief Finance Officer at the date of signing the management certificate.

1.5 Basis of measurement

Historical cost is used as a measurement basis in this financial report except for land, buildings, and infrastructure which are measured at fair value.

1.6 Taxation

The department is a State body as defined under the *Income Tax Assessment Act 1936* and is exempt from Commonwealth taxation with the exception of Fringe Benefit Tax (FBT) and Goods and Services Tax (GST). FBT and GST are the only taxes accounted for by the department. The net of GST credits receivable from, and GST payable to the ATO, are recognised in Note 12.

1.7 The reporting entity

The financial statements include all income, expenses, assets, liabilities and equity of the department, including those functions transferred through Machinery-of-Government (MoG) changes up to the effective date of transfer.

2. Department objectives

The department's vision is Sport is at the heart of an active, healthy and connected Queensland.

The identity and purpose of the major departmental services undertaken by the department during the year are as follows:

Major Departmental Services	Purpose
Sport and Racing	Lead the sport and active recreation industry to support Queenslanders to participate through quality infrastructure and local environments, and by supporting pathways to assist Queenslanders to reach their full sporting potential.
Olympic and Paralympic Games Office	Lead the coordination of government responsibilities to facilitate delivery of a world-class Olympic and Paralympic Games that leaves a positive legacy for Queenslanders.

* This represents the area of Sport and Racing, the Major Departmental Services reflects Sport in the 2025-26 Service Delivery Statements (SDS).

3. Machinery-of-Government (MoG) changes

The *Queensland Academy of Sport Act 2025* commenced on 1 July 2025, establishing the QAS as a statutory body and separate legal entity. Prior to this date, the QAS operated as part of the Department of Sport, Racing and Olympic and Paralympic Games. The establishment of the QAS as an independent reporting entity resulted in the transfer of relevant functions, assets, liabilities and staff from the department to the QAS effective 1 July 2025. The transition of QAS was undertaken using the MoG change principles ensuring business continuity.

	Note	2026 \$'000	2025 \$'000
4. Appropriation revenue			
Reconciliation of payments from Consolidated Fund to appropriated revenue recognised in operating result			
Original budgeted appropriation receipts		327,055	461,732
Lapsed appropriation revenue		(7,218)	-
Transfers from/(to) other headings		-	(53,719)
Transfers due to MoG		-	(61,378)
Total appropriation receipts (cash)		319,837	346,635
Plus: Opening balance of deferred appropriation payable to Consolidated Fund		27,276	4,863
Less: Closing balance of deferred appropriation payable to Consolidated Fund	14	(25,100)	(27,276)
Appropriation revenue recognised in statement of comprehensive income		322,013	324,222
Reconciliation of payments from Consolidated Fund to equity adjustment recognised in contributed equity			
Budgeted equity adjustment appropriation		32,102	34,227
Transfers from/(to) other headings		-	(23,166)
Lapsed equity adjustment appropriation		(5,839)	-
Transfers due to MoG		-	546
Total equity adjustment receipts (payments)		26,263	11,607
Less: Opening balance of equity adjustment receivable		(23)	(3,902)
Plus: Closing balance of equity adjustment receivable	12	-	23
Less: Closing balance of equity adjustment payable	14	(13,194)	-
Equity adjustment recognised in contributed equity		13,046	7,728

Appropriations provided under the *Appropriation Act 2024* are recognised as revenue when received. Where the department has an obligation to return unspent (or unapplied) appropriation receipts to Consolidated Fund at year end (a deferred appropriation repayable to Consolidated Fund), a liability is recognised with a corresponding reduction to appropriation revenue, reflecting the net appropriation revenue position with Consolidated Fund for the reporting period. Capital appropriations are recognised as adjustments to equity.

Amounts appropriated to the department for transfer to other entities in accordance with legislative or other requirements are reported as 'administered' items in Note 20.

	2026 \$'000	2025 \$'000
5. User charges and fees		
Revenue from contracts with customers		
Sale of services	7,829	8,059
Sale of goods	5,454	3,507
Other user charges and fees		
Property rental	6,653	5,630
Other fees	300	290
Total user charges and fees	20,235	17,486

Revenue from contracts with customers

Revenue from contracts with customers is recognised when the department transfers control over a good or service to the customer. The following table provides information about the nature and timing of the satisfaction of performance obligations, significant payment terms, and revenue recognition for the department's user charges revenue under AASB 15 *Revenue from Contracts with Customers*.

Type of goods or service	Nature and timing of satisfaction of performance obligations	Revenue recognition policies
Provision of services to other government entities through service level agreements	The department provides material corporate services and other support to other government entities under service level agreements. The performance obligation is the delivery of the agreed services over the agreed period.	Revenue is recognised over time to match the services performed over a period of time. The customer under the service level agreement simultaneously receives and consumes the benefits when the agreed services are performed by the department. The department has enforceable right to payment for the completed services.

Contract liabilities arise from contracts with customers, while other unearned revenue arise from transactions that are not contracts with customers. Contract liabilities and other unearned revenue are reported as part of Other liabilities.

6. Grants and other contributions

	2026 \$'000	2025 \$'000
Other grants and contributions:		
- Grants	-	112
- Contributions ¹	27,294	46,006
- Goods and services received below fair value	80	502
Total grants and other contributions	27,374	46,620

¹ The decrease in 2025-26 relates mainly to the reduction of the contribution from Queensland Reconstruction Authority for the Community and Recreational Assets Recovery and Resilience Program totalling to \$18.763 million (2025: \$30.147 million).

Grants, contributions and donations revenue arise from non-exchange transactions where the department does not directly give approximately equal value to the grantor.

Where the grant agreement is enforceable and contains sufficiently specific performance obligations for the department to transfer goods or services to a third-party on the grantor's behalf, the transaction is accounted for under AASB 15 *Revenue from Contracts with Customers*. In this case, revenue is initially deferred (as a contract liability) and recognised as or when the performance obligations are satisfied.

Otherwise, the grant is accounted for under AASB 1058 *Income of Not-for-Profit Entities*, whereby revenue is recognised upon receipt of the grant funding, except for special purpose capital grants received to construct non-financial assets to be controlled by the department. Special purpose capital grants are recognised as unearned revenue when received, and subsequently recognised progressively as revenue as the department satisfies its obligations under the grant through construction of the asset.

Contributions of services are recognised only if the services would have been purchased if they had not been donated and their fair value can be measured reliably. Where this is the case, the amount representing the fair value is recognised as revenue with a corresponding expense for the same amount.

7. Employee expenses

	2026 \$'000	2025 \$'000
Employee benefits		
Salaries and wages	41,781	50,579
Employer superannuation contributions	6,048	6,979
Annual leave levy	4,461	5,216
Long service leave levy	1,090	1,317
Other employee benefits	812	1,097
Employee related expenses	54,192	65,187
Workers compensation premium	122	121
Other employee related expenses	523	1,050
Total employee expenses	54,837	66,358
Number of Employees:		
Full-time equivalent employees	376	456
Employees' services received below fair value ¹	-	7
	376	463

¹ This relates to officers working in the department from other Government agencies who continue to be paid through their home agencies' payroll systems.

Employee Expenses

Employer superannuation contributions, annual leave levies and long service leave levies are regarded as employee benefits. Workers' compensation insurance is a consequence of employing employees, but is not counted in an employee's total remuneration package.

Salaries, wages and sick leave

Wages and salaries due but unpaid at reporting date are recognised in the statement of financial position at the current salary rates. As the department expects such liabilities to be wholly settled within 12 months of reporting date, the liabilities are recognised at undiscounted amounts.

Prior history indicates that on average, sick leave taken each reporting period is less than the entitlement accrued. This is expected to continue in future periods. Accordingly, it is unlikely that existing accumulated entitlements will be used by employees and no liability for unused sick leave entitlements is recognised. As sick leave is non-vesting, an expense is recognised for this leave as it is taken.

Annual leave and long service leave

Under the Queensland Government's Annual Leave Central Scheme (ALCS) and Long Service Leave Scheme (LSL), levies are payable by the department to cover the costs of employees' annual leave and long service leave (including leave loading and on-costs). Hence, no provision for annual leave and long service leave is recognised in the department's financial statements. Instead, the provision for these schemes are reported on a whole-of-government basis pursuant to AASB 1049 *Whole-of-Government and General Government Sector Financial Reporting*.

These levies are expensed in the period in which they are payable. Amounts paid to employees for annual leave and long service leave are claimed from the schemes quarterly in arrears.

Superannuation

Post-employment benefits for superannuation are provided through defined contributions (accumulation) plans or the Queensland Government's QSuper defined benefit plan as determined by the employee's conditions of employment.

Defined contribution plan - Contributions are made to eligible complying superannuation funds based on the rates specified in the relevant Enterprise Bargaining Agreement or other conditions of employment. Contributions are expensed when they are paid or become payable following completion of the employee's service each pay period.

7. Employee expenses (continued)

Defined benefit plan - The liability for defined benefits is held on a whole-of-government basis and reported in those financial statements pursuant to AASB 1049 *Whole-of-Government and General Government Sector Financial Reporting*. The amount of contributions for defined benefit plan obligations is based upon the rates determined on the advice of the State Actuary. Contributions are paid by the department at the specified rate following completion of the employee's service each pay period. The department's obligations are limited to those contributions paid.

Workers' compensation premiums

The department pays premiums to WorkCover Queensland in respect of its obligations for employee compensation. Workers' compensation insurance is a consequence of employing employees, but is not counted in an employee's total remuneration package. It is not employee benefits and is recognised separately as employee related expenses.

Key management personnel and remuneration disclosures are detailed in Note 22.

	2026 \$'000	2025 \$'000
8. Supplies and services		
Contractors and consultants	12,866	20,327
Property and building expenses	10,799	11,591
Information technology and computer equipment	3,587	3,084
Athlete training and development	12	6,190
Shared service provider fees	3,386	4,110
Travel and hospitality	513	1,497
Transport	414	524
Marketing and public relations	2,275	373
Other	7,208	7,770
Total supplies and services	41,060	55,466

Distinction between grants and procurement

For a transaction to be classified as supplies and services, the value of goods or services received by the department must be of approximately equal value to the value of the consideration exchanged for those goods or services. Where this is not the substance of the arrangement, the transaction is classified as a grant in Note 9.

Property and building expenses

Payments for non-specialised commercial office accommodation under the Queensland Government Accommodation Office framework arise from non-lease arrangements with the Department of Housing and Public Works, who has substantive substitution rights over the assets used within this scheme. Payments are expensed as incurred and categorised within property and building expenses line item.

	2026 \$'000	2025 \$'000
9. Grants and subsidies		
Grants:		
Queensland and local government	11,009	21,762
Industry attraction	87,103	119,011
Others ¹	166,923	120,657
Subsidies	135	35
Total grants and subsidies	265,169	261,465

¹ In 2025-26, the balance relates to a number of projects in final delivery, including those jointly funded with the Australian Government and Queensland Government for recovery from disaster events, the re-development of Browne Park and funding programs such as Minor Infrastructure Program and Inclusive Facilities Fund and the Games On! Grassroots Infrastructure program.

Department of Sport, Racing and Olympic and Paralympic Games
Notes to the Financial Statements
for the year ended 30 June 2026

	2026	2025
	\$'000	\$'000
10. Other expenses		
Sponsorships	2,637	1,203
Insurance premiums - QGIF	264	258
External audit fee ¹	249	246
Losses from disposal of property, plant and equipment	5	4
Ex-gratia payments	-	193
Donations and gifts	-	17
Other	431	943
Total other expenses	3,586	2,864

Audit fees

¹ The Queensland Audit Office quoted fee for the audit of the department's financial statements in 2025-26 was \$253,000 (2025: \$253,000). There are no non-audit services included in these amounts.

	2026	2025
	\$'000	\$'000
11. Cash and cash equivalents		
Cash at bank	41,772	11,435
Imprest accounts	-	1
Total cash and cash equivalents	41,772	11,436

For the purpose of the statement of financial position and the statement of cash flows, cash assets include all cash and cash equivalents received but not banked at 30 June 2026 as well as deposits at call with financial institutions.

The department has an overdraft facility with the Commonwealth Bank of Australia with an approved limit of \$26 million. The operational cash at bank accounts are grouped within the whole-of-government set-off arrangement with Queensland Treasury where interest earned on the aggregate set-off arrangement balance accrues to the Consolidated Fund.

	Note	2026	2025
		\$'000	\$'000
12. Receivables			
Current			
Trade debtors		3,336	6,664
Less: Loss allowance		(55)	(12)
		3,281	6,652
Equity injection receivable	4	-	23
Annual leave reimbursements		951	1,016
GST receivable		-	3,562
Long service leave reimbursements		257	354
Grants funding receivable ¹		1,490	26,196
Other		64	9
Total current receivables		6,044	37,812

¹ In 2025-26, this relates to funding to be received from Queensland Reconstruction Authority under Disaster Recovery Funding arrangements.

Receivables are measured at amortised cost which approximates their fair value at reporting date. Trade debtors are recognised at the amounts due at the time of sale or service delivery being the agreed purchase/contract price. Settlement of these amounts is required within 30 days from the invoice date.

Impairment of receivables

The loss allowance for trade debtors reflects lifetime expected credit losses and incorporates reasonable and supportable forward-looking information, including forecast economic changes expected to impact the department's debtors, along with relevant industry and statistical data where applicable.

The department's receivables include receivables from Queensland Government agencies and Australian Government agencies. No loss allowance is recorded for these receivables on the basis of materiality. The receivables from Queensland Government agencies as at 30 June 2026 is \$0.658 million (2025: \$5.524 million).

All known bad debts (if any) were written-off as at **30 June 2026**.

Department of Sport, Racing and Olympic and Paralympic Games
Notes to the Financial Statements
for the year ended 30 June 2026

13. Property, plant and equipment
13.1 Closing balances and reconciliation of carrying amount

30 June 2026	Land \$'000	Buildings \$'000	Infrastructure \$'000	Plant and Equipment \$'000	Capital Work in Progress \$'000	Total \$'000
Gross	145,913	318,363	111,944	4,783	6,283	587,286
Less: Accumulated depreciation	-	(121,218)	(45,215)	(2,313)	-	(168,746)
Carrying amount at 30 June 2026	145,913	197,145	66,728	2,471	6,283	418,540

Represented by movements in carrying amount:

Carrying amount at 1 July 2025	128,640	151,265	47,238	2,651	7,852	337,645
Acquisitions	-	-	-	14	22,652	22,666
Disposals	-	-	-	(5)	-	(5)
Transfers in/(out) to other Queensland Government entities	-	(677)	-	(792)	(33)	(1,502)
Transfers between asset classes	-	14,210	8,986	992	(24,188)	-
Revaluation increments recognised in equity	17,274	37,333	12,233	-	-	66,840
Depreciation	-	(4,986)	(1,728)	(390)	-	(7,104)
Carrying amount at 30 June 2026	145,913	197,145	66,728	2,471	6,283	418,540

30 June 2025	Land \$'000	Buildings \$'000 Restated	Infrastructure \$'000 Restated	Plant and Equipment \$'000	Capital Work in Progress \$'000	Total \$'000
Gross	128,640	251,277	77,425	6,807	7,852	472,001
Less: Accumulated depreciation	-	(100,012)	(30,186)	(4,156)	-	(134,354)
Carrying amount at 30 June 2025	128,640	151,265	47,238	2,651	7,852	337,646

Represented by movements in carrying amount:

Carrying amount at 1 July 2024	127,380	115,816	27,756	1,897	10,097	282,946
Acquisitions	-	-	-	490	12,857	13,346
Disposals	-	-	-	(4)	-	(4)
Transfers in/(out) to other Queensland Government entities	-	32,603	18,672	225	(12,642)	38,858
Transfers between WIP asset class	-	-	-	-	-	-
Transfers between asset classes	-	1,889	65	506	(2,460)	-
Revaluation increments recognised in equity	1,260	5,416	2,015	-	-	8,690
Depreciation	-	(4,459)	(1,271)	(462)	-	(6,191)
Carrying amount at 30 June 2025	128,640	151,265	47,238	2,651	7,852	337,646

* Comparative figures for 1 July 2024 have been restated to reclassify \$24.1 million from Buildings to Infrastructure, reflecting an error in the classification of the asset class. Transfers in/(out) were also restated by \$18.7 million from Buildings to Infrastructure. Revaluation increments were also restated by \$1.8 million from Buildings to Infrastructure. Depreciation was also restated by \$1.1 million from Buildings to Infrastructure. These adjustments had no material impact to the Statement of financial position, or the Statement of comprehensive income.

Categorisation of assets measured at fair value

Fair value measurements	Level 2		Level 3		Total	
	2026 \$'000	2025 \$'000	2026 \$'000	2025 \$'000	2026 \$'000	2025 \$'000
Land	16,508	11,170	129,405	117,469	145,913	128,640
Buildings	6,518	5,414	190,627	145,852	197,145	151,265
Infrastructure	-	-	66,728	47,238	66,728	47,238
Total	23,026	16,584	386,760	310,559	409,786	327,143

13. Property, plant and equipment (continued)

Level 3 Fair value measurement reconciliations

	Land \$'000	Buildings \$'000	Infrastructure \$'000	Total \$'000
30 June 2026				
Carrying amount at 1 July 2025	117,469	145,852	47,238	310,559
Transfers in from other Queensland Government entities	-	(677)	-	(677)
Transfers between asset classes	-	14,279	8,986	23,265
Revaluation increments recognised in equity	11,936	35,885	12,233	60,054
Depreciation	-	(4,712)	(1,728)	(6,440)
Carrying amount at 30 June 2026	129,405	190,627	66,728	386,760

	Land \$'000	Buildings \$'000	Infrastructure \$'000	Total \$'000
30 June 2025		Restated	Restated	
Carrying amount at 1 July 2024	116,648	110,456	27,756	254,861
Transfers in from other Queensland Government entities	-	32,603	18,672	51,275
Transfers between asset classes	-	1,889	65	1,954
Revaluation increments recognised in equity	821	5,363	2,015	8,199
Depreciation	-	(4,459)	(1,271)	(5,730)
Carrying amount at 30 June 2025	117,469	145,852	47,238	310,559

None of the department's valuations of assets are eligible for categorisation into level 1 of the fair value hierarchy.
There were no transfers of assets between fair value hierarchy levels during the period.

13.2 Recognition

Basis of capitalisation and recognition thresholds

Items of property, plant and equipment with a historical cost or other value equal to or exceeding the following thresholds in the year of acquisition are reported as property, plant and equipment in the following classes:

- Land	\$	1
- Buildings	\$	10,000
- Infrastructure	\$	10,000
- Plant and equipment	\$	5,000

Items with a lesser value are expensed in the year of acquisition.

Expenditure on property, plant and equipment is capitalised where it is probable that the expenditure will produce future service potential for the department. Subsequent expenditure is only added to an asset's carrying amount if it increases the service potential or useful life of that asset. Maintenance expenditure that merely restores original service potential (lost through ordinary wear and tear) is expensed.

Cost of acquisition

Property, plant and equipment acquisitions are initially recognised at cost determined as the value of consideration exchanged for the asset, plus associated costs directly attributable to the acquisition and getting the asset installed and ready for use.

Where assets are received free of charge from another Queensland Government entity (whether as a result of a Machinery of Government (MoG) changes or other involuntary transfer), the acquisition cost is recognised as the carrying amount in the books of the other entity immediately prior to the transfer.

Assets acquired at no cost or for nominal consideration, other than from another Queensland Government entity, are recognised at their fair value at date of acquisition.

13. Property, plant and equipment (continued)

13.3 Measurement using historical costs

Plant and equipment is measured at historical cost in accordance with Queensland Treasury's Non-Current Asset Policies (NCAP) for the Queensland Public Sector. The carrying amounts for such plant and equipment is not materially different from their fair value.

13.4 Measurement using fair value

Land, buildings and infrastructure are measured at fair value as required by Queensland Treasury's NCAP for the Queensland Public Sector. These assets are reported at their revalued amounts, being the fair value at the date of valuation, less any subsequent accumulated depreciation and subsequent accumulated impairment losses where applicable.

The cost of items acquired during the financial year has been judged by management to materially represent their fair value at the end of the reporting period.

Land, buildings and infrastructure are revalued on an annual basis either by appraisals undertaken by an independent professional valuer, or by the use of appropriate and relevant indices. For financial reporting purposes, the revaluation process is managed by the department's Financial Accounting team, who determines the specific revaluation practices and procedures. The outcomes and recommendations are reported to the Chief Finance Officer and the Audit and Risk Management Committee after each annual review.

Fair value measurements

Fair value

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date under current market conditions (i.e. an exit price) regardless of whether that price is directly derived from observable inputs or estimated using another valuation technique.

Observable inputs are publicly available data that are relevant to the characteristics of the assets/liabilities being valued. Observable inputs used by the department include, but are not limited to, published sales data for land and general office buildings.

Unobservable inputs are data, assumptions and judgements that are not available publicly, but are relevant to the characteristics of the asset/liabilities being valued. Significant unobservable inputs used by the department include, but are not limited to, subjective adjustments made to observable data to take account of the characteristics of the department's assets/liabilities, internal records of recent constructions costs (and/or estimates of such costs), assets' characteristics/functionality, and assessments of physical condition and remaining useful life. Unobservable inputs are used to the extent that sufficient relevant and reliable observable inputs are not available for similar assets/liabilities.

A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use, which is its current use unless the asset is classified as held-for-sale under AASB 5 *Non-current Assets Held for Sale and Discontinued Operations* or it becomes highly probable that the asset will be used for an alternative purpose.

Fair value measurement hierarchy

All property, plant and equipment is categorised within the following fair value hierarchy, based on the data and assumptions used in the most recent specific appraisals:

- * Level 1 represents fair value measurements that reflect unadjusted quoted market prices in active markets for identified assets;
- * Level 2 represents fair value measurements that are substantially derived from inputs that are observable, either directly or indirectly; and
- * Level 3 represents fair value measurements that are substantially derived from unobservable inputs.

Use of specific appraisals

Revaluations using independent professional valuers are undertaken at least once every three years. However, if a particular asset class experiences significant and volatile changes in fair value, that class is subject to specific appraisal in the reporting period, where practicable, regardless of the timing of the last specific appraisal.

A comprehensive revaluation appraisal was undertaken by Herron Todd White (Consolidated) Pty Ltd in 2026. The revaluation increment recognised in 2025-26 reflects, in part, the correction of historical undervaluation in addition to movements arising from updated valuation assumptions and inputs. This is being fully recognised in 2025-26 having assessed the value to be immaterial and having regard to the nature and circumstances of the valuation, and the effect on previously reported asset balances and financial results.

Accounting for changes in Fair Value

Any revaluation increment arising on the revaluation of an asset is credited to the revaluation surplus of the appropriate class, except to the extent it reverses a revaluation decrement for the class previously recognised as an expense. A decrease in the carrying amount on revaluation is charged as an expense, to the extent it exceeds the balance, if any, in the revaluations surplus relating to that asset class.

For assets revalued using a cost valuation approach (e.g. current replacement cost) - accumulated depreciation is adjusted to equal the difference between the gross amount and carrying amount, after taking into account accumulated impairment losses. This is generally referred to as the 'gross method'.

13. Property, plant and equipment (continued)

Land

The department engaged Herron Todd White (Consolidated) Pty Ltd to undertake comprehensive valuations on all land assets effective 30 June 2026. The last appraisal by Herron Todd White was undertaken in 2022-23.

The valuation of land has been undertaken by physical inspection and comparison of land to publicly available data on recent sales of similar land in the area, taking into account the highest and best use that is physically possible, legally permissible and financially feasible. These observable inputs reflect the assumptions that market participants would use when pricing the assets. Adjustments were made to the sales data to take into account the location, size, street/road frontage and access, and any significant restrictions for each individual land parcel.

Buildings and Infrastructure

The majority relate to Sport venues, including Recreation Precincts on the Gold Coast and Sunshine Coast, Gold Coast Performance Centre, Townsville Sports Precinct, Toowoomba Sports Ground, Brisbane Sports House and leased venues at Belmont, Leslie Dam, Magnetic Island and Yeppoon. The valuation of buildings has been undertaken by physical inspection, with the value of the building adjusted for modern-day equivalent construction rates taking into account the various standard components of the buildings and infrastructure where appropriate. Physical inspections assessed the condition of the assets to determine the appropriate depreciation base and the remaining useful lives. A change in 2025-26 reflects Magnetic Island having a discount rate applied of 8% due to the lease encumbrance.

13.5 Depreciation expense

Property, plant and equipment is depreciated on a straight-line basis so as to allocate the net cost or revalued amount of each asset, less any estimated residual value, progressively over its estimated useful life to the department.

Land is not depreciated as it has an unlimited useful life.

Straight-line depreciation is used as that is consistent with the even consumption of service potential of these assets over their useful life to the department.

Any expenditure that increases the originally assessed capacity or service potential of an asset is capitalised and the new depreciable amount is depreciated over the remaining useful life of the asset to the department.

Assets under construction (work in progress) are not depreciated until construction is complete and the asset is put to use or is ready for its intended use, whichever is earlier. These assets are then reclassified to the relevant class within property, plant and equipment.

For the department's depreciable assets, the estimated amount to be received on disposal at the end of their useful life (residual value) is determined to be zero.

Depreciation rates

Depreciation rates are assessed annually and the following rates apply for each class of depreciable asset:

Asset class	Category	Useful lives
Buildings	-	10 - 87 years
Infrastructure	-	10 - 80 years
Plant and equipment	Computer equipment	4 - 10 years
	Office equipment	3 - 16 years
	Leasehold improvements	11 - 20 years
	Heritage and cultural assets	50 years
	Other plant and equipment	5 - 20 years

14. Payables	Note	2026 \$'000	2025 \$'000
Current			
Trade creditors		3,503	6,938
Grants payable		3,615	7,968
Equity withdrawal payable	4	13,194	-
Deferred appropriation payable to Consolidated Fund	4	25,100	27,276
Other ¹		502	50
Total payables		45,914	42,234

¹ Includes GST payable of \$218K

Trade creditors are recognised upon receipt of the goods or services ordered and are measured at the nominal amount (i.e. agreed purchase/contract price), gross of applicable trade and other discounts. Amounts owing are unsecured.

15. Accrued employee benefits

	2026	2025
	\$'000	\$'000
Current		
Annual leave levy payable	1,292	1,334
Salaries and wages outstanding	372	228
Long service leave levy payable	306	360
Total current accrued employee benefits	1,970	1,922

No provision for annual leave or long service leave is recognised in the department's financial statements as the liability is held on a whole-of-government basis and reported in those financial statements pursuant to AASB 1049 *Whole-of-Government and General Government Sector Financial Reporting*.

16. Financial risk disclosures

16.1 Financial instrument categories

Financial assets and financial liabilities are recognised in the statement of financial position when the department becomes party to the contractual provisions of the financial instrument. The department has the following categories of financial assets and financial liabilities:

Financial assets		2026	2025
		\$'000	\$'000
Cash and cash equivalents	11	41,772	11,436
Receivables	12	6,044	37,812
Total financial assets		47,816	49,248
Financial liabilities			
Payables	14	45,914	42,234
Lease liabilities		-	1,495
Total financial liabilities		45,914	43,729

No financial assets and financial liabilities have been offset and presented net in the statement of financial position.

16.2 Financial risk management

(a) Risk exposure

Financial risk management is implemented pursuant to Queensland Government and departmental policy. These policies focus on the unpredictability of financial markets and seek to minimise potential adverse effects on the financial performance of the department.

All financial risk is managed by the Corporate Finance under policies approved by the department. The department's activities expose it to a variety of financial risks as set out in the following table:

Risk exposure	Definition	Exposure
Credit risk	The risk that the department may incur financial loss as a result of another party to a financial instrument failing to discharge their obligations.	The department is exposed to credit risk in respect of its receivables in Note 12.
Liquidity risk	The risk that the department may encounter difficulty in meeting obligations associated with financial liabilities that are settled by delivering cash or another financial asset.	The department is exposed to liquidity risk in respect of its payables in Note 14.
Market risk	The risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: currency risk, interest rate risk and other price risk. Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate due to changes in market interest rates.	The department does not trade in foreign currency and is not materially exposed to commodity price changes or other market prices.

16. Financial risk disclosures (continued)

(b) Risk measurement and management strategies

The department measures risk exposure using a variety of methods as follows:

Risk exposure	Measurement method	Risk management strategies
Credit risk	Ageing analysis	The department manages credit risk through the use of a credit management strategy on its receivables. This strategy aims to reduce the exposure to credit default by ensuring that the department invests in secure assets and monitors all funds owed on a timely basis. Exposure to credit risk is monitored on an ongoing basis.
Liquidity risk	Sensitivity analysis	The department manages liquidity risk through the use of an Under Treasurer approved overdraft limit on the department's controlled bank account. This overdraft limit reduces the exposure to liquidity risk by ensuring the department has sufficient funds available to meet employee and supplier obligations as they fall due.
Market risk	Interest rate sensitivity analysis	The department does not undertake any hedging in relation to interest rate risk and manages its risk as per the department's Financial Management Practice Manual.

16.3 Liquidity risk - Contractual maturity of financial liabilities

The following tables sets out the liquidity risk of financial liabilities held by the department. They represent the contractual maturity of financial liabilities, calculated based on undiscounted cash flows relating to the liabilities at reporting date. The undiscounted cash flows in these tables differ from the amounts included in the statement of financial position that are based on discounted cash flows.

Financial liabilities

2026	2026 payable in			
	< 1 year \$'000	1–5 years \$'000	> 5 years \$'000	Total \$'000
Payables	45,914	-	-	45,914
Lease liabilities	-	-	-	-
Total	45,914	-	-	45,914

2025	2025 payable in			
	< 1 year \$'000	1–5 years \$'000	> 5 years \$'000	Total \$'000
Payables	42,234	-	-	42,234
Lease liabilities	1,441	64	-	1,505
Total	43,675	64	-	43,739

17. Contingencies

Litigation in progress

At 30 June 2026, there is one (2025: three) claim filed in the courts naming the State of Queensland through the department as defendant.

It is not possible to make a reliable estimate of the final amount payable, if any, in respect of the litigation before the courts at this time.

The department is insured with the Queensland Government Insurance Fund (QGIF). Under the QGIF, the department would be able to claim back, less a \$10,000 deduction, any amount paid to successful litigants.

Guarantees and undertakings

The department holds bank guarantees in relation to projects across the department for financial security against non-conformance of contracts. The total value of bank guarantees held by the department as at 30 June 2026 is \$1.053 million (2025: \$1.447 million). The likelihood of contractors failing to meet their contractual obligations is considered low and cannot be reliably measured.

	2026 \$'000	2025 \$'000
18. Commitments		
Capital expenditure commitments		
Commitments for capital expenditure at reporting date (inclusive of non-recoverable GST input tax credits) are payable:		
Capital works in progress		
- Not later than 1 year	3,598	13,926
- Later than 1 year and not later than 5 years	3,002	-
Total capital expenditure commitments	6,600	13,926
Grants and contributions expenditure commitments		
Grants and contributions commitments at reporting date (inclusive of non-recoverable GST input tax credits) are payable:		
- Not later than 1 year	195,016	115,468
- Later than 1 year and not later than 5 years	108,453	29,000
Total grants and contributions expenditure	303,469	144,468
Other expenditure commitments		
Other expenditure commitments at reporting date (inclusive of non-recoverable GST input tax credits) are payable:		
- Not later than 1 year	8,257	9,177
- Later than 1 year and not later than 5 years	18,204	9,833
Total other expenditure commitments	26,461	19,010

19. Future impact of accounting standards not yet effective

At the date of authorisation of the financial report, the expected impacts of new or amended Australian Accounting Standards issued but with future effective dates are set out below:

AASB18 Presentation and Disclosure in Financial Statements

AASB 18 applies to not-for-profit public sector entities for annual reporting periods beginning on or after 1 January 2028, which will be 2028-29 financial year for the department.

This standard sets out new requirements for the presentation of the Statement of Comprehensive Income, requires new disclosures about management-defined performance measures and removes existing options in the classification of dividends and interest received and interest paid in the Statement of Cash Flows.

The AASB is aware that there are issues that need to be clarified in applying AASB 18's new requirements to not-for-profit entities. The AASB expects to conduct outreach with not-for-profit and public sector entities to address these issues, and expects that modifications to AASB 18 for application by these entities could take the form of guidance, exemptions and alternative requirements.

The department will make an assessment of the expected impacts of AASB 18 after the AASB has decided on the modifications applicable to not-for-profit public sector entities. AASB 18's changes will only affect presentation and disclosure, it will not affect the recognition or measurement of any reported amounts.

All other Australian accounting standards and interpretations with future effective dates are either not applicable to the department's activities or have no material impact on the department.

20. Administered items

The department administers, but does not control, certain activities on behalf of the government. In doing so, it has responsibility for administering those activities (and related transactions and balances) efficiently and effectively, but does not have the discretion to deploy those resources for achievement of the department's own objectives.

Accounting policies applicable to administered items are consistent with the equivalent policies for controlled items, unless stated otherwise.

20.1 Schedule of administered income and expense

	2026 Actual \$'000	2025 Actual \$'000
Administered income		
Appropriation revenue	378,372	291,471
Total administered income	378,372	291,471
Administered expenses		
Grants and subsidies - Tourism and Events Queensland (TEQ) ¹	-	34,022
Grants and subsidies - Queensland Academy of Sport (QAS) ²	37,668	-
Grants and subsidies - Stadiums Queensland (SQ)	76,726	75,354
Grants and subsidies - Racing Queensland (RQ)	263,978	182,095
Total administered expenses	378,372	291,471
Operating surplus/(deficit)	-	-

¹ As part of machinery-of-government change, the responsibility of forwarding administered appropriation revenue to TEQ has been reallocated to the Department of the Environment, Tourism, Science and Innovation.

² The *Queensland Academy of Sport Act 2025* commenced on 1 July 2025, establishing the QAS as a Statutory Body, effective from 1 July 2025. With effect from this date, QAS will operate as an independent reporting entity. Refer to Note 3 for further information.

20.2 Schedule of administered assets and liabilities

	2026 Actual \$'000	2025 Actual \$'000
Administered assets		
Current assets		
Appropriation revenue receivable	11,646	978
Receivables	2,048	-
Total current assets	13,694	978
Administered liabilities		
Current liabilities		
Appropriation equity payable	48	-
Payables	13,646	978
Total current liabilities	13,694	978
Net administered assets	-	-

* An explanation of major variances is included in Note 21.4.

20.3 Reconciliation of payments from Consolidated Fund to administered income

	2026 Actual \$'000	2025 Actual \$'000
Budgeted appropriation	369,194	204,907
Transfers due to MoG	-	9,453
Lapsed administered appropriation	(2,468)	-
Transfers from other headings - variations in headings	-	76,885
Unforeseen expenditure	-	1,204
Total administered receipts	366,726	292,449
Less: Opening balance of administered revenue receivable	-	(978)
Plus: Closing balance of administered revenue receivable	11,646	-
Administered revenue recognised (as above)	378,372	291,471

21. Budgetary reporting disclosures

	Original Budget	Actual Result	Variance
	2026	2026	2026
	\$'000	\$'000	\$'000
21.1 OPERATING RESULT			
Income			
Appropriation revenue	327,055	322,013	(5,042)
User charges and fees	19,853	20,235	382
Grants and other contributions	48,149	27,374	(20,775)
Other revenue	378	2,197	1,819
Total revenue	395,435	371,819	(23,616)
Gains on disposal and remeasurement of assets		2	2
Total income	395,435	371,821	(23,614)
Expenses			
Employee expenses	57,418	54,837	(2,581)
Supplies and services	43,187	41,060	(2,127)
Grants and subsidies	286,793	265,169	(21,624)
Impairment losses	-	63	63
Depreciation and amortisation	5,677	7,106	1,429
Other expenses	2,360	3,586	1,226
Total expenses	395,435	371,821	(23,614)
OTHER COMPREHENSIVE INCOME			
Increase in asset revaluation surplus	-	66,840	66,840
TOTAL OTHER COMPREHENSIVE INCOME	-	66,840	66,840
TOTAL COMPREHENSIVE INCOME	-	66,840	(66,840)

This section contains explanations of major variances between the department's actual 2025-26 financial results and the budget presented to Parliament.

Subject to the line item's materiality explanations have been provided for budget variances exceeding 10% and for variances exceeding 5% for employee expenses within the Statement of Comprehensive Income, Statement of Financial Position and Statement of Cash Flows.

Explanations of major variances - Statement of Comprehensive Income

Appropriation revenue	The actual is \$5.042 million lower than the budget largely due to adjustments for the timing of expenditure for programs impacted by supply chain issues, weather events or delayed milestone delivery and includes PCYC facilities, Emerging Athlete Pathway, Swim Start, North Ipswich Sport and Entertainment Precinct and delivery of 2032 Olympic and Paralympic Games responsibilities. This variance has been partially offset by the allocation of new funding largely with the reprofiling of funds across the forward estimates for the Games On! Grassroots Infrastructure Program.
Grants and other contributions	The grants and other contributions are \$20.775 million lower than the budget due to timing issues with the delivery of Queensland Reconstruction Authority (QRA) disaster recovery programs for weather events extending into future years.
Employee expenses	Employee expenses were lower than the budget by \$2.581 million mainly due to ongoing recruitment within the Olympic and Paralympic Games Office and reduced costs associated with the QAS reversionary right process. This is partly offset by the transfer of long-term non-payroll agency temp staff to payroll employees, with funding originally held within supplies and services.
Grants and subsidies	Actual grants and subsidies are \$21.624 million lower than budget predominately due to adjustments for the timing of expenditure for various programs impacted by supply chain issues, weather events or delayed milestone delivery. This predominantly relates to our QRA disaster recovery programs.

21. Budgetary reporting disclosures (continued)

21.2 FINANCIAL POSITION

	Original Budget 2026 \$'000	Actual Result 2026 \$'000	Variance 2026 \$'000
Current assets			
Cash and cash equivalents	15,050	41,772	26,722
Receivables	6,557	6,044	(513)
Inventories	16	15	(1)
Prepayments	682	232	(450)
Total current assets	22,305	48,063	25,758
Non-current assets			
Property, plant and equipment	363,554	418,540	54,986
Intangible assets	4	2	(2)
Total non-current assets	363,558	418,542	54,984
Total assets	385,863	466,605	80,742
Current liabilities			
Payables	23,755	45,914	22,159
Accrued employee benefits	2,065	1,970	(95)
Other liabilities	749	4,410	3,661
Total liabilities	26,569	52,294	25,725
Net assets	359,294	414,312	55,017
Equity			
Contributed equity	301,827	293,134	(8,693)
Accumulated surplus/(deficit)	(5,053)	(16,872)	(11,819)
Asset revaluation surplus	62,520	138,050	75,530
Total Equity	359,294	414,312	55,017

Explanations of major variances - Statement of Financial Position

Cash and cash equivalents	Cash and cash equivalents are \$26.722 million higher than budget which relates largely to an end of year payable to Queensland Treasury for appropriation funding and capital acquisitions not expended in the 2025-26 financial year.
Property, plant and equipment	Property, plant and equipment is \$54.986 million higher than budget mainly due to the 2025-26 full comprehensive asset revaluation process, in line with accounting guidelines, which has identified increase for most venues across land, buildings and infrastructure assets owned by the department.
Payables	Payables are \$22.159 million higher than budget largely due to an end of year payable to Queensland Treasury for appropriation funding and capital acquisitions not expended in the 2025-26 financial year. This is partly offset by a reduced end of year grants payable for Sport and Racing grant delivery programs.

21. Budgetary reporting disclosures (continued)

21.3 Cash Flows

	Original Budget 2026 \$'000	Actual Result 2026 \$'000	Variance 2026 \$'000
CASH FLOWS FROM OPERATING ACTIVITIES			
Appropriation receipts	327,055	319,837	(7,218)
User charges and fees	19,869	49,340	29,471
Grants and other contributions	47,439	27,294	(20,145)
GST input tax credits from ATO	-	6,634	6,634
GST collected from customers	-	26,451	26,451
Prior year grants refunds	-	1,188	1,188
Other inflows	476	1,009	533
Employee expenses	(57,176)	(54,577)	2,599
Supplies and services	(42,227)	(42,588)	(361)
Grants and subsidies	(286,766)	(269,522)	17,244
GST paid to suppliers	-	(27,186)	(27,186)
GST remitted to ATO	-	(4,069)	(4,069)
Other outflows	(2,360)	(3,772)	(1,412)
Net cash provided by operating activities	6,310	30,039	23,729
CASH FLOWS FROM INVESTING ACTIVITIES			
Payments for property, plant and equipment	(38,088)	(22,686)	15,402
Net cash used in investing activities	(38,088)	(22,686)	15,402
CASH FLOWS FROM FINANCING ACTIVITIES			
Equity injections - appropriated	34,602	29,357	(5,245)
Equity withdrawals - appropriated	(2,500)	(3,117)	(617)
Net cash provided by financing activities	32,102	26,240	(5,862)
Net increase/(decrease) in cash and cash equivalents	-	33,593	33,593
Increase/(decrease) in cash and cash equivalents from restructuring	324	(3,256)	(3,580)
Cash and cash equivalents – opening balance	14,726	11,436	(3,290)
Cash and cash equivalents – closing balance	15,050	41,772	26,724

Explanations of major variances - Statement of Cash Flow

Appropriation receipts	The actual is \$7.218 million lower than the budget largely due to adjustments for the timing of expenditure for programs impacted by impacted by supply chain issues, weather events or delayed milestone delivery and includes PCYC facilities, Emerging Athlete Pathway, Swim Start, North Ipswich Sport and Entertainment Precinct and delivery of 2032 Olympic and Paralympic Games responsibilities. This variance has been partially offset by the allocation of new funding largely with the reprofiling of funds across the forward estimates for the Games On! Grassroots Infrastructure Program.
User charges and fees	User charges and fees are higher than budget by \$29.471 million mainly due to the collection of revenue accrued for QRA disaster recovery programs at the end of 2024-25.
Grants and other contributions	The grants and other contributions are \$20.145 million lower than the budget due to timing issues with the recognition of revenue for the disaster recovery programs.
Employee expenses	Employee expenses were lower than the budget by \$2.599 million mainly due to ongoing recruitment within the Olympic and Paralympic Games Office and reduced costs associated with the QAS reversionary right process. This is partly offset by the transfer of long-term non-payroll agency temp staff to payroll employees, with funding originally held within supplies and services.
Grants and subsidies	Actual grants and subsidies are \$17.244 million lower than budget predominately due to adjustments for the timing of expenditure for various programs impacted by supply chain issues, weather events or delayed milestone delivery. This predominately relates to our QRA disaster recovery programs. This includes a reduction in grants payable from 2024-25 to 2025-26.
Payments for property, plant and equipment	The actual is \$15.402 million lower than budget mainly due to the deferral of capital acquisitions for Sport venues to future years.
Equity injections - appropriated	Equity injections - appropriated are \$5.245 million lower than budget predominately due to the deferral of capital funding for Sport venues to future years and the realignment of funding to operating expenses for maintenance at Sport venues.

21.4 Schedule of administered income and expense

	Original Budget 2026 \$'000	Actual Result 2026 \$'000	Variance 2026 \$'000
Administered income			
Appropriation revenue	369,194	378,372	9,178
Total administered income	369,194	378,372	9,178
Administered expenses			
Grants and subsidies - Queensland Academy of Sport (QAS)	44,067	37,668	(6,399)
Grants and subsidies - Stadiums Queensland (SQ)	76,407	76,726	319
Grants and subsidies - Racing Queensland (RQ)	248,720	263,978	15,258
Total administered expenses	369,194	378,372	9,178
Operating surplus/(deficit)	-	-	-

Explanations of major variances in the financial statements

Appropriation revenue	The actual is \$9.178 million higher due to RQ additional 2025-26 Betting Tax contributions. This is offset by the QAS deferral of funding from 2025-26 to 2026-27 to align with the anticipated timing of expenditure.
Grants and subsidies QAS	QAS had a deferral of \$6.399 million deferral of funding from 2025-26 to 2026-27 to align with the anticipated timing of expenditure largely due to the delivery of the 2032 High-Performance Strategy and activities for the transition to a Statutory Authority.
Grants and subsidies RQ	RQ received additional funding of \$15.258 million for additional 2025-26 Betting Tax contributions.

21.5 Schedule of administered assets and liabilities

	Original Budget 2026 \$'000	Actual Result 2026 \$'000	Variance 2026 \$'000
Administered assets			
Current assets			
Appropriation revenue receivable	-	11,646	(11,646)
Receivables	-	2,048	(2,048)
Total current assets	-	13,694	(13,694)
Administered liabilities			
Current liabilities			
Appropriation equity payable	-	48	(48)
Payables	-	13,646	(13,646)
Total current liabilities	-	13,694	(13,694)
Net administered assets	-	-	-

Explanations of major variances in the financial statements

Appropriation revenue Receivable	The actual is \$11.646 million higher due to RQ additional 2025-26 Betting Tax contributions of \$13.646 million partially offset by QAS \$2 million deferral.
Receivables	The actual is \$2.048 million higher due to QAS Equity deferral of \$48 thousand and QAS Appropriation deferral of \$2 million.
Payables	The actual is \$13.646 million higher due to RQ additional 2025-26 Betting Tax contribution grant payable.

22. Key management personnel (KMP) disclosures

Details of key management personnel

The department's responsible Minister is identified as part of the department's KMP, consistent with additional guidance included in the revised version of AASB 124 *Related Party Disclosures*. That Minister is the Minister for Sport and Racing and Minister for the Olympic and Paralympic Games (formerly the Minister for Tourism and Sport).

The following details for non-Ministerial KMP reflect those departmental positions that had authority and responsibility for planning, directing and controlling the activities of the department during 2025-26 and 2024-25. Further information about these positions can be found in the body of the Annual Report under the section relating to Executive Management.

Position	Position responsibility
Director-General	The Director-General is responsible for directing the overall efficient, effective and economical administration of the department and is financially responsible for the performance of the department.
Executive Director, Office of the Director-General	The Executive Director, Office of the Director-General is responsible for strategic leadership of the Director-General's office. This position will take a leading role in stakeholder engagement, development of policy initiatives, issues management and working to share the department and broader government initiatives on a local, state, national and international levels.
Deputy Director-General, Corporate Services	The Deputy Director-General, Corporate Services, is responsible for enabling a high-performing department by providing systems, advice and governance to enable delivery and manage risk, opportunities, people and resources.
Deputy Director-General, Sport and Racing ¹	The Deputy Director-General, Sport and Racing, is responsible for strategic leadership of the division implementing strategies and programs to encourage active lifestyles and initiatives to build the capacity of sport and racing industry.
A/Deputy Director-General, Sport and Racing ¹	The A/Deputy Director-General, Sport and Racing, is responsible for strategic leadership of the division implementing strategies and programs to encourage active lifestyles and initiatives to build the capacity of sport and racing industry.
A/Executive Director, Olympic and Paralympic Games Office ²	The A/Executive Director, Olympic and Paralympic Games office, is responsible for strategic leadership within Olympic and Paralympic Games Office and will lead and oversee whole Games budget, policy, contractual legislative and key planning and delivery activities, including government services for Brisbane 2032.
Deputy Director-General, Olympic and Paralympic Games Office ³	The Deputy Director-General, Olympic and Paralympic Games office, is responsible for strategic leadership within Olympic and Paralympic Games office and will lead and oversee whole Games budget, policy, contractual legislative and key planning and delivery activities, including government services for Brisbane 2032.
Deputy Director-General, Tourism ⁴	The Deputy Director-General, Tourism, is responsible for leading the tourism industry development effort in the department which is focussed on ensuring Queensland has the infrastructure, connectivity and strategic positioning it needs to sustain and transform our tourism industry.
Chief Executive, Queensland Academy of Sport ⁵	The Chief Executive Officer, Queensland Academy of Sport, is responsible for the development and delivery of High Performance that delivers expert high performance to support Queensland and Australia's most talented emerging and elite athletes and coaches to win on the world stage.
General Manager, Queensland Academy of Sport ⁶	The General Manager, Queensland Academy of Sport, is responsible for the development and delivery of High Performance that delivers expert high performance to support Queensland and Australia's most talented emerging and elite athletes and coaches to win on the world stage.

¹ The former position of Deputy Director-General, Sport and Recreation was designated to Deputy Director-General, Sport and Racing effective 9 February 2026.

² This position was transferred from the Department of State Development, Infrastructure and Planning (DSDIP) (formerly Department of State Development and Infrastructure (DSDI)) effective 1 November 2024 as part of MoG changes.

³ The Executive Director, Olympic and Paralympic Games Office was redesignated to Deputy Director-General from 31 March 2025. The current incumbent commenced 31 March 2025.

⁴ This position was transferred to DETSI effective 1 November 2024 as part of MoG changes.

⁵ This position has been vacant since 31 January 2024 - position redesignated to General Manager, Queensland Academy of Sport from 1 February 2024.

⁶ This position was established on 1 February 2024, with the incumbent commencing in the role on that date. The position ceased in the department effective 1 July 2025.

22. Key management personnel (KMP) disclosures (continued)

KMP remuneration policies

Ministerial remuneration entitlements are outlined in the Legislative Assembly of Queensland's Members' Remuneration Handbook. The department does not bear any cost of remuneration of Ministers. The majority of Ministerial entitlements are paid by the Legislative Assembly, with the remaining entitlements being provided by Ministerial Service Branch within Department of the Premier and Cabinet. As all Ministers are reported as KMP of the Queensland Government, aggregate remuneration expenses for all Ministers is disclosed in the Queensland General Government and Whole-of-Government Consolidated Financial Statements, which are published as part of Queensland Treasury's Report on State Finances.

Remuneration policy for the department's other KMP is set by the Queensland Public Service Commission as provided for under the *Public Sector Act 2022*. Individual remuneration and other terms of employment (including motor vehicle entitlements and performance payments if applicable) are specified in employment contracts.

Remuneration expenses for KMP comprise the following components:

Short-term employee expenses, including:

- salaries, allowances and leave entitlements earned and expensed for the entire year, or for that part of the year during which the employee occupied a KMP position;
- performance payments recognised as an expense during the year; and
- non-monetary benefits - consisting of provision of vehicle together with fringe benefits tax applicable to the benefit.

Long term employee expenses include amounts expensed in respect of long service leave entitlements earned.

Post-employment expenses include amounts expensed in respect of employer superannuation obligations.

Termination benefits include payments in lieu of notice on termination and other lump sum separation entitlements (excluding annual and long service leave entitlements) payable on termination of employment or acceptance of an offer to termination of employment.

Remuneration expenses

The following disclosures focus on the expenses incurred by the department attributable to non-Ministerial KMP during the respective reporting periods. The amounts disclosed are determined on the same basis as expenses recognised in the statement of comprehensive income.

2025-26

Position	Short-term employee expenses \$'000	Long-term employee expenses \$'000	Post-employment expenses \$'000	Termination benefits \$'000	Total expenses \$'000
Director-General	402	10	49	-	461
Executive Director, Office of the Director-General	234	6	29	-	269
Deputy Director-General, Corporate Services	260	6	35	-	301
Deputy Director-General, Sport and Racing 01 June 2026 to 30 June 2026 ¹	23	1	3	-	27
A/Deputy Director-General, Sport and Racing ¹ (01 July 2025 to 12 June 2026)	259	7	34	-	300
Deputy Director-General, Olympic and Paralympic Games Office	265	7	32	-	303
Total	1,443	36	183	-	1,661

¹ The former position of Deputy Director-General, Sport and Recreation was designated to Deputy Director-General, Sport and Racing effective 9 February 2026.

The department does not have any non-monetary benefit to disclose in relation to its KMP.

22. Key management personnel (KMP) disclosures (continued)

Remuneration expenses (continued)

2024-25

Position	Short-term employee expenses \$'000	Long-term employee expenses \$'000	Post-employment expenses \$'000	Termination benefits \$'000	Total expenses \$'000
Director-General	405	10	49	-	464
Executive Director, Office of the Director-General	221	6	28	-	255
Executive Director, Communications and Media	225	6	28	-	259
Deputy Director-General, Corporate Services	267	7	36	-	310
Deputy Director-General, Sport and Recreation	219	5	25	55	304
A/Deputy Director-General, Sport and Recreation (02 January 2025 to 30 June 2025)	130	3	16	-	149
General Manager, Queensland Academy of Sport	239	6	31	-	276
Position transferred from DSDIP (formerly DSDI) as a result of MoG changes					
A/Executive Director, Olympic and Paralympic Games Office ¹ (1 November 2024 to 11 April 2025)	98	3	13	-	114
Deputy Director-General, Olympic and Paralympic Games Office ² (31 March 2025 to 30 June 2025)	67	2	8	-	77
Position transferred to DETSI as a result of MoG changes					
Deputy Director-General, Tourism ³ (1 July 2024 to 31 October 2024)	90	2	10	-	102
Total	1,961	50	244	55	2,310

¹ This position was transferred from the DSDIP (formerly DSDI) effective 1 November 2024 as part of MoG changes.

² The Executive Director, Olympic and Paralympic Games Office was redesignated to Deputy Director-General from 31 March 2025. The current incumbent commenced 31 March 2025.

³ This position was transferred to the DETSI effective 1 November 2024 as part of the MoG changes.

The department does not have any non-monetary benefit to disclose in relation to its KMP.

Performance payments

No KMP remuneration packages provide for performance or bonus payments.

23. Related party transactions

Transactions with people/entities related to KMP

Post-employment benefits for superannuation are provided through defined contributions (accumulation) plans or the Queensland Government's QSuper defined benefit plan as determined by the employee's conditions of employment.

Transactions with other Queensland Government-controlled entities

The department's primary ongoing sources of funding from the Government for its services are appropriation revenue and equity injections, both of which are provided in cash via Queensland Treasury and are disclosed in Note 4.

The department received contributions from Queensland Reconstruction Authority for disaster recovery as disclosed in Note 6.

The department has leases with the Department of Housing and Public Works, formerly the Department of Housing, Local Government, Planning and Public Works, for commercial office accommodation, storage facilities and car park spaces. Property and building expenses incurred are disclosed in Note 8.

The department engages Queensland Shared Services and the Department of Primary Industries, Information Technology and Partners, for the provision of technology and business services under service level agreements. Shared service provider fees incurred are disclosed in Note 8.

The department is a member of the ALCS and LSL Schemes which are administered by Queensland Treasury. Annual leave levy and long service leave levy expenses are disclosed in Note 7.

The department provides administered revenue to SQ, QAS and RQ Board as disclosed in Note 20.

The department had significant transactions with other government departments and statutory bodies for supplies and services and grants programs expenditure as disclosed in Note 8 and Note 9.

24. Agency transactions and balances

As the department acts solely in a custodial capacity for the balances outlined below, these amounts are not recognised in the department's financial statements but are instead disclosed in the accompanying notes for user's information.

	2026	2025		
	MoG Changes	MoG Changes		
	Controlled QAS ¹	Controlled QPS ²	Controlled DETSI - Innovation ³	Controlled DETSI - Tourism ⁴
	\$'000	\$'000	\$'000	\$'000
Revenues	34,280	1,200	6,155	43,655
Expenses	32,909	1,200	6,155	43,655
Net	1,371	-	-	-
Assets	10,420	-	-	119
Liabilities	7,184	-	-	147
Net	3,236	-	-	(28)

¹ Following the establishment of the QAS as a Statutory Body, effective the 1 July 2025 under the *Queensland Academy of Sport Act 2025* the department maintained a custodial role for transactions and balances up until 30 April 2026. Responsibility for this function has transferred to the QAS effective 1 May 2026.

² A Memorandum of Understanding was in place in FY2024-25 with Queensland Police Service to manage the functional deliverables of the Vehicle Immobiliser Subsidy trial through Sport and Recreation's Grant Management System.

³ Following the MoG change in December 2023 (effective 1 January 2024), the department maintained a custodial role in FY2024-25 for transactions and balances related to Innovation which was transferred to DETSI.

⁴ Following the MoG change on 1 November 2024 (effective the same date), the department maintained a custodial role in FY2024-25 for transactions and balances related to Tourism which was transferred to DETSI.

25. Climate risk disclosure

Climate risk assessment

The State of Queensland, as the ultimate parent of the Department provides information and resources on climate related strategies and actions.

The Queensland Sustainability Report (QSR) outlines how the Queensland Government measures, monitors and manages sustainability risks and opportunities, including governance structures supporting policy oversight and implementation. To demonstrate progress, the QSR also provides time series data on key sustainability policy responses.

The department considers climate-related risks when assessing material accounting judgements and estimates used in preparing its financial report. Key estimates and judgements identified include the potential for changes in asset useful lives, changes in the fair value of assets, impairment of assets, the recognition of provisions or the possibility of contingent liabilities.

No adjustments to the carrying value of assets were recognised during the financial year as a result of climate-related risks impacting current accounting estimates and judgements. No other transactions have been recognised during the financial year specifically due to climate-related risks impacting the department.

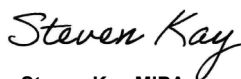
The department continues to monitor the emergence of material climate-related risks that may impact the financial statements of the department, including directives from Government or Queensland Treasury.

Department of Sport, Racing and Olympic and Paralympic Games
Management Certificate
for the year ended 30 June 2026

These general purpose financial statements have been prepared pursuant to section 62(1) of the *Financial Accountability Act 2009* (the Act), section 38 of the *Financial and Performance Management Standard 2019* and other prescribed requirements. In accordance with section 62(1)(b) of the Act we certify that in our opinion:

- (a) the prescribed requirements for establishing and keeping the accounts have been complied with in all material respects; and
- (b) the financial statements have been drawn up to present a true and fair view, in accordance with prescribed accounting standards, of the transactions of the Department of Sport, Racing and Olympic and Paralympic Games for the financial year ended 30 June 2026 and of the financial position of the department at the end of that year; and

The Director-General, as the Accountable Officer of the Department, acknowledges responsibility under section 7 and section 11 of the *Financial and Performance Management Standard 2019* for the establishment and maintenance, in all material respects, of an appropriate and effective system of internal controls and risk management processes with respect to financial reporting throughout the reporting period.



Steven Kay MIPA
Chief Finance Officer
Date: 27 August 2026



Andrew Hopper
Director-General
Date: 27 August 2026

INDEPENDENT AUDITOR'S REPORT

To the Accountable Officer of the Department of Sport, Racing and Olympic and Paralympic Games

Report on the audit of the financial report

Opinion

I have audited the accompanying financial report of the Department of Sport, Racing and Olympic and Paralympic Games.

The financial report comprises the statement of financial position and statement of assets and liabilities by major departmental services as at 30 June 2026, the statement of comprehensive income, statement of changes in equity, statement of cash flows and statement of comprehensive income by major departmental services for the year then ended, notes to the financial statements including material accounting policy information, and the management certificate.

In accordance with s. 40 of the *Auditor-General Act 2009*, for the year ended 30 June 2026:

- a) I received all the information and explanations I required.
- b) I consider that, the prescribed requirements in relation to the establishment and keeping of accounts were complied with in all material respects.
- c) In my opinion, the financial report:
 - i. gives a true and fair view of the department's financial position as at 30 June 2026, and its financial performance and cash flows for the year then ended
 - ii. complies with the *Financial Accountability Act 2009*, the Financial and Performance Management Standard 2019 and Australian Accounting Standards.

Basis for opinion

I conducted my audit in accordance with the *Auditor-General Auditing Standards*, which incorporate the Australian Auditing Standards. My responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of my report.

I am independent of the department in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to my audit of the financial report in Australia. I have also fulfilled my other ethical responsibilities in accordance with the Code and the *Auditor-General Auditing Standards*.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Key audit matters

Key audit matters are those matters that, in my professional judgement, were of most significance in my audit of the financial report of the current period.

I addressed these matters in the context of my audit of the financial report as a whole, and in forming my opinion thereon, and I do not provide a separate opinion on these matters.

Valuation of buildings and infrastructure assets (\$263.87 million)

Refer to note 13 in the financial report

Key audit matter	How my audit addressed the key audit matter
<p>Building and infrastructure assets were material to the Department of Sport, Racing and Olympic and Paralympic Games at balance date and were measured at fair value using the current replacement cost method.</p> <p>The current replacement cost method comprises:</p> <ul style="list-style-type: none"> • gross replacement cost, less • accumulated depreciation. <p>The department performs a comprehensive revaluation of all its buildings and infrastructure assets at least every five years, or whenever a material variation is expected to have occurred, with desktop valuations conducted in the intervening period.</p> <p>A comprehensive valuation was conducted in 2025–26 by a valuation specialist for all building and infrastructure assets.</p> <p>The department derived the gross replacement cost of its building and infrastructure assets at balance date through unit prices that required significant judgements for:</p> <ul style="list-style-type: none"> • identifying the components of buildings and infrastructure assets with separately identifiable replacement costs • developing a unit rate for each of these components. <p>The measurement of accumulated depreciation involved significant judgements for forecasting the remaining useful lives of building and infrastructure asset components.</p> <p>The significant judgements required for gross replacement cost and useful lives are also significant for calculating the annual depreciation expense.</p>	<p>My audit procedures included, but were not limited to:</p> <ul style="list-style-type: none"> • Assessing the competence, capability and objectivity of the valuation specialist. • Assessing the adequacy of management's review of the valuation process and results. • Assessing the appropriateness of the valuation methodology and underlying assumptions with reference to common industry practices. • On a sample basis, evaluating the relevance, completeness and accuracy of source data used to derive unit rates for the: <ul style="list-style-type: none"> ○ Modern substitute (including oncosts) ○ Adjustment for excess quality or obsolescence. • Assessing the ongoing reasonableness of the asset useful lives by reviewing management's annual assessment of useful lives. • Performing reasonableness tests to confirm depreciation is calculated in accordance with the department's accounting policies and industry standards.

Responsibilities of the Accountable Officer for the financial report

The Accountable Officer is responsible for:

- the preparation of the financial report that gives a true and fair view in accordance with the *Financial Accountability Act 2009*, the Financial and Performance Management Standard 2019 and Australian Accounting Standards, and such internal control as they determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error
- the establishment and keeping of accounts in accordance with prescribed requirements
- assessing the department's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless it is intended to abolish the department or to otherwise cease operations.

Auditor's responsibilities for the audit of the financial report

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. My auditor's report must state whether I have received all the information and explanations required, and whether I consider the prescribed requirements in relation to the establishment and keeping of accounts have been complied with in all material respects.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of my responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at:

www.auasb.gov.au/auditors_responsibilities/ar6.pdf

A further description of my responsibilities under the *Auditor-General Act 2009* and *Auditor-General Auditing Standards* is located at the Queensland Audit Office website at:

www.qao.qld.gov.au/audit-program/audit-standards

These descriptions form part of my auditor's report.



Vaughan Stemmett
as delegate of the Auditor-General

28 August 2026
Queensland Audit Office
Brisbane

